



THATTA CEMENT
COMPANY LIMITED



FORM 7

April 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the Nine months ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 24, 2018 at 11:00 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the nine months ended March 31, 2018:

- | | | |
|------|--|-----|
| i. | Cash dividend | Nil |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Pakistan Stock Exchange Regulations.

The financial results of the Company are attached herewith.

Shahid Yaqoob
CFO & Company Secretary

Head Office:

Office # 606-608A, Continental Trade Centre,
Block-8, Clifton, Karachi, Pakistan,
Tel : 92 21 111 842 882
Fax : 92 21 35303074-75
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com



THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited

Condensed Interim Unconsolidated Profit & Loss Account (Un-audited)

For the quarter and nine months period ended March 31, 2018

	Nine months ended		Quarter ended	
	March 31, 2018	2017	2018 March 31,	2017
	----- Rupees in thousands -----			
Sales - net	2,173,766	2,852,206	836,105	1,085,633
Cost of sales	(1,544,636)	(1,934,735)	(597,803)	(758,223)
Gross profit	629,130	917,471	238,302	327,410
Selling and distribution cost	(57,327)	(75,093)	(21,890)	(29,603)
Administrative expenses	(95,496)	(110,881)	(30,620)	(42,937)
Operating profit	(152,823)	(185,974)	(52,510)	(72,540)
Other operating expenses	476,307	731,497	185,792	254,870
Finance cost	(31,234)	(44,543)	(12,369)	(16,779)
	(50,392)	(72,450)	(15,226)	(19,707)
Other income	(81,626)	(116,993)	(27,595)	(36,486)
	34,843	133,833	11,483	11,033
Profit before taxation	429,524	748,337	169,680	229,417
Taxation	(121,982)	(198,530)	(46,064)	(69,387)
Profit for the period	307,542	549,807	123,616	160,030
Earnings per share - basic and diluted (Rupees)	3.08	5.51	1.24	1.60

Shahid Yaqoob

CFO & Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Consolidated Profit & Loss Account (Un-audited)
For the quarter and nine months period ended March 31, 2018

	Nine months ended		Quarter ended	
	March 31, 2018	2017	March 31, 2018	2017
	----- Rupees in thousands -----			
Sales - net	2,837,099	2,949,123	1,103,013	1,177,634
Cost of sales	(1,907,961)	(1,900,381)	(733,338)	(766,057)
Gross profit	929,138	1,048,742	369,675	411,577
Selling and distribution cost	(57,327)	(75,093)	(21,890)	(29,603)
Administrative expenses	(100,565)	(113,085)	(30,062)	(43,255)
	(157,892)	(188,178)	(51,952)	(72,858)
Operating profit	771,246	860,564	317,723	338,719
Other operating expenses	(31,234)	(44,543)	(12,369)	(16,779)
Finance cost	(76,380)	(104,141)	(22,144)	(28,766)
	(107,614)	(148,684)	(34,513)	(45,545)
Other income	29,260	123,990	10,958	7,437
Profit before taxation	692,892	835,870	294,168	300,611
Taxation	(123,836)	(199,234)	(46,779)	(69,768)
Profit for the period	569,056	636,636	247,389	230,843
Profit for the period attributable to:				
- Equity holders of the Holding Company	470,805	604,014	200,887	204,238
- Non-controlling interests	98,251	32,622	46,502	26,605
	569,056	636,636	247,389	230,843
Earnings per share - basic and diluted (Rupees)				
	4.72	6.06	2.01	2.05

Shahid Yaqoob
CFO & Company Secretary