



**THATTA CEMENT**  
COMPANY LIMITED



**FORM 7**

February 12, 2018

**The General Manager**  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial results for the half year ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 12, 2018 at 11:00 am at 6<sup>th</sup> floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the half year ended December 31, 2017:

- |      |  |     |
|------|--|-----|
| i.   | Cash dividend                            | Nil |
| ii.  | Bonus shares                             | Nil |
| iii. | Right shares                             | Nil |
| iv.  | Any other entitlement / corporate action | Nil |
| v.   | Any other price sensitive information    | Nil |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of PSX Regulations.

The financial results of the Company are attached herewith.

  
**Muhammad Taha Hamdani**  
CFO & Company Secretary

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# THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited

Condensed Interim Unconsolidated Profit & Loss Account (Un-audited)

For the quarter and half year ended December 31, 2017

	Half year ended		Quarter ended	
	December 31, 2017	2016	December 31, 2017	2016
	----- Rupees in thousands -----			
Sales - net	1,337,661	1,766,573	724,411	1,128,035
Cost of sales	(946,833)	(1,176,512)	(520,568)	(764,070)
<b>Gross profit</b>	<b>390,828</b>	<b>590,061</b>	<b>203,843</b>	<b>363,965</b>
Selling and distribution cost	(35,437)	(45,490)	(20,113)	(28,016)
Administrative expenses	(64,876)	(67,944)	(32,828)	(39,440)
	(100,313)	(113,434)	(52,941)	(67,456)
<b>Operating profit</b>	<b>290,515</b>	<b>476,627</b>	<b>150,902</b>	<b>296,509</b>
Other operating expenses	(18,865)	(27,764)	(9,770)	(16,737)
Finance cost	(35,166)	(52,743)	(18,348)	(25,462)
	(54,031)	(80,507)	(28,118)	(42,199)
Other income	23,360	122,800	12,471	112,083
<b>Profit before taxation</b>	<b>259,844</b>	<b>518,920</b>	<b>135,255</b>	<b>366,393</b>
Taxation	(75,918)	(129,143)	(39,594)	(82,958)
<b>Profit for the period</b>	<b>183,926</b>	<b>389,777</b>	<b>95,661</b>	<b>283,435</b>
Earnings per share - basic and diluted (Rupees)	1.84	3.91	0.95	2.84

**Muhammad Taha Hamdani**  
CFO & Company Secretary



# THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited

Condensed Interim Consolidated Profit & Loss Account (Un-audited)

For the quarter and half year ended December 31, 2017

	Half year ended		Quarter ended	
	December 31, 2017	2016	December 31, 2017	2016
Sales - net	1,734,086	1,771,489	937,405	1,130,733
Cost of sales	(1,174,623)	(1,134,324)	(653,880)	(741,334)
<b>Gross profit</b>	<b>559,463</b>	<b>637,165</b>	<b>283,525</b>	<b>389,399</b>
Selling and distribution cost	(35,437)	(45,490)	(20,113)	(28,016)
Administrative expenses	(70,503)	(69,830)	(33,821)	(40,055)
<b>Operating profit</b>	<b>453,523</b>	<b>521,845</b>	<b>229,591</b>	<b>321,328</b>
Other operating expenses	(18,865)	(27,764)	(9,770)	(16,737)
Finance cost	(54,236)	(75,375)	(29,299)	(37,610)
Other income	(73,101)	(103,139)	(39,069)	(54,347)
<b>Profit before taxation</b>	<b>18,302</b>	<b>116,553</b>	<b>9,514</b>	<b>108,884</b>
Taxation	398,724	535,259	200,036	375,865
<b>Profit for the period</b>	<b>(77,057)</b>	<b>(129,466)</b>	<b>(40,209)</b>	<b>(82,987)</b>
<b>Profit for the period attributable to:</b>				
- Equity holders of the Holding Company	269,918	399,776	135,720	289,330
- Non-controlling interests	51,749	6,017	24,107	3,548
	321,667	405,793	159,827	292,878
<b>Earnings per share -basic and diluted (Rupees)</b>				
	2.71	4.01	1.36	2.90

  
**Muhammad Taha Hamdani**  
CFO & Company Secretary