



**THATTA CEMENT**  
COMPANY LIMITED



September 18, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Certified Copy of the Resolutions adopted in Annual General Meeting of the Company held on September 18, 2017**

Dear Sir,

As per Regulation No. 5.6.4 (b) of Pakistan Stock Exchange Regulations, please find enclosed herewith copy of the resolutions passed and adopted by the members in the Annual General Meeting of the Company held on September 18, 2017 duly certified by the Company Secretary.

The above is submitted for information of the Exchange.

Regards

  
Muhammad Taha Hamdani

Company Secretary

**Head Office:**

Office # 606-608A, Continental Trade Centre,  
Block-8, Clifton, Karachi, Pakistan.  
Tel : 92 21 111 842 882  
Fax : 92 21 35303074-75  
Web : www.thatacement.com

**Factory:**

Ghulamullah Road, Makli,  
District Thatta, Sindh 73160  
Tel : 92 298 111 842 882  
Fax : 92 298 555004  
E-mail: info@thatacement.com



**RESOLUTIONS PASSED AND ADOPTED BY MEMBERS IN THE ANNUAL GENERAL MEETING HELD ON SEPTEMBER 18, 2017**

**ORDINARY BUSINESS**

**1. Confirmation of Minutes of Annual General Meeting held on September 27, 2016**

**RESOLVED** that the minutes of Annual General Meeting of shareholders of Thatta Cement Company Limited held on Tuesday, September 27, 2016 at 12:00 noon at Beach Luxury Hotel, Lalazar, M. T. Khan Road, Karachi, be and are hereby confirmed and the Chairman be and is hereby authorized to sign the minutes as token of confirmation.

**2. Approval of Annual Audited Unconsolidated Financial Statements of the Company together with the Director's and Auditors' report thereon for the year ended June 30, 2017 together with the Annual Audited consolidated financial statements of the Company and the Auditors' report thereon for the year ended June 30, 2017.**

**RESOLVED** that the Annual Audited Unconsolidated Financial Statements of Thatta Cement Company Limited for the year ended June 30, 2017 together with the reports of Auditor and Directors thereon, be and are hereby approved and adopted without any modification and alteration.

**FURTHER RESOLVED** that the Annual Audited Consolidated Financial Statements of Thatta Cement Company Limited for the year ended June 30, 2017 together with the report of Auditor thereon, be and are hereby approved and adopted without any modification and alteration.

**3. Approval of Final Cash Dividend for the year ended June 30, 2017 at the rate of Rs 2.35/- per ordinary share i.e. 23.50% as recommended by the Board of Directors of the Company**

**RESOLVED** that the final cash dividend @ 23.50% of paid-up share of Rs 10/- each i.e. Rs 2.35/ per share for the year ended June 30, 2017 is approved by shareholders in their Annual General Meeting held on September 18, 2017 based on the recommendation of Board of Directors in their meeting held on August 19, 2017 in respect of those shareholders whose name appear in the register of shareholders before the date of book closure i.e. from September 11, 2017 to September 18, 2017.

**FURTHER RESOLVED** that the Company Secretary be and is hereby authorized to do all such acts, deeds and things necessary for effecting the payment of final cash dividend, as approved by shareholders in Annual General Meeting held on September 18, 2017, as per the requirements of relevant laws and regulations in relation thereto.

**CERTIFIED TRUE COPY**

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**MUHAMMAD TAHAR HAMDANI**  
CFO & Company Secretary  
Thatta Cement Company Limited



**4. Appointment of External Auditors of the Company for the year ending on June 30, 2018 and fix their remuneration.**

**RESOLVED** that M/s Grant Thornton Anjum Rahman, Chartered Accountants, be and are hereby appointed by shareholders as statutory/external auditor of Thatta Cement Company Limited for the ensuing year 2017-2018 on the remuneration increased by 10% in comparison with the financial year 2016-2017.

**SPECIAL BUSINESS**

**5. Investment (Loan/Advance) in Thatta Power (Private) Limited under section 199 of the Companies Act, 2017**

**RESOLVED** that the time period for providing loan /advance facility to Thatta Power (Private) Limited, the Subsidiary Company, to the extent of total amount of Rs 300 million as approved by the shareholders in the Annual General Meeting held on September 27, 2016, be and is hereby extended further for a period of one year i.e. till the next Annual General Meeting to be held on or before October 27, 2018, to meet the requirements of Regulation 7(e) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012.

**FURTHER RESOLVED** that the Chief Executive Officer and the Company Secretary be and are hereby jointly authorized to take and do and / or cause to be taken or done any / all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolution and to do all acts, matters, deeds, and things which are necessary, incidental and / or consequential to the investment (loans/advances) of the Company's funds as above as and when required at the time of investment.

**CERTIFIED TRUE COPY**

**MUHAMMAD TAHRA HANDANI**  
CFO & Company Secretary  
Thatta Cement Company Limited