



THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 19, 2017

Subject: Financial results for the year ended June 30, 2017

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, August 19, 2017 at 11:30 a.m. at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the year ended June 30, 2017.

- | | | |
|------|--|-----|
| i. | A final cash dividend for the year ended June 30, 2017 at Rs 2.35/- per share
i.e. 23.5%. | |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

The Annual General Meeting of the Company will be held on Monday, September 18, 2017 at 10:00 a.m., at Beach Luxury Hotel, M.T.Khan Road, Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from September 11, 2017 to September 18, 2017 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi-75400 at the close of business on September 08, 2017 will be treated as being in time for entitlement and to attend the meeting.

We will be sending you 200 copies of printed accounts/annual report for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Pakistan Stock Exchange Regulations.

The financial results of the Company are attached herewith.


19/8/17
Muhammad Taha Hamdani
CFO & Company Secretary



THATTA CEMENT
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Thatta Cement Company Limited
Unconsolidated Profit & Loss Account
For the year ended June 30, 2017

	2017	2016
	Rupees in thousands	
Sales - net	3,656,723	2,846,147
Cost of sales	(2,493,694)	(1,932,303)
Gross profit	1,163,029	913,844
Selling and distribution cost	(101,031)	(71,522)
Administrative expenses	(148,312)	(114,141)
	(249,343)	(185,663)
Operating profit	913,686	728,181
Other operating expenses	(54,786)	(51,875)
Finance cost	(87,723)	(124,995)
	(142,509)	(176,870)
Other income	84,129	114,698
Profit before taxation	855,306	666,009
Taxation	(273,313)	(51,566)
Profit for the year	581,993	614,443
	----- Rupees -----	
Earnings per share - basic and diluted	5.84	6.16


Muhammad Taha Hamdani
CFO & Company Secretary



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Thatta Cement Company Limited
Consolidated Profit & Loss account
For the year ended June 30, 2017

	2017	2016
	Rupees in thousands	
Sales - net	3,824,522	2,856,103
Cost of sales	(2,466,225)	(1,821,590)
Gross profit	1,358,297	1,034,513
Selling and distribution cost	(101,031)	(71,522)
Administrative expenses	(152,922)	(124,819)
	(253,953)	(196,341)
Operating profit	1,104,344	838,172
Other operating expenses	(54,786)	(55,629)
Finance cost	(128,386)	(183,093)
	(183,172)	(238,722)
Other income	72,038	114,075
Profit before taxation	993,210	713,525
Taxation	(274,429)	(52,188)
Profit for the year	718,781	661,337
Profit for the year attributable to:		
- Equity holders of the Holding Company	667,390	643,719
- Non-controlling interests	51,391	17,618
	718,781	661,337

----- Rupees -----

Earnings per share - basic and diluted

6.69 **6.46**


Muhammad Tahd Hamdani
CFO & Company Secretary