



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 24, 2017

Subject: Financial results for the Nine months ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 24, 2017 at 11:30 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the nine months ended March 31, 2017:

| | | |
|------|--|-----|
| i. | Cash dividend | Nil |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

We will be sending you 200 copies of printed copies for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Pakistan Stock Exchange Regulations.

The financial results of the Company are attached herewith.


Muhammad Taha Hamdani
CFO & Company Secretary

Head Office:

Office # 606-608A, Continental Trade Centre,
Block-8, Clifton, Karachi, Pakistan.
Tel : 92 21 111 842 882
Fax : 92 21 35303074-75
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com



THATTA CEMENT

COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Unconsolidated Profit & Loss Account (Un-audited)
For the nine months period ended March 31, 2017

| | Nine months ended March 31, | | Quarter ended March 31, | |
|--|--------------------------------|----------------|----------------------------|----------------|
| | 2017 | 2016 | 2017 | 2016 |
| ----- Rupees in thousands ----- | | | | |
| Sales - net | 2,852,206 | 1,984,108 | 1,085,633 | 804,808 |
| Cost of sales | (1,934,735) | (1,387,844) | (758,223) | (586,532) |
| Gross profit | 917,471 | 596,264 | 327,410 | 218,276 |
| Selling and distribution cost | (75,093) | (45,662) | (29,603) | (17,221) |
| Administrative expenses | (110,881) | (86,963) | (42,937) | (33,658) |
| | (185,974) | (132,625) | (72,540) | (50,879) |
| Operating profit | 731,497 | 463,639 | 254,870 | 167,397 |
| Other operating expenses | (44,543) | (35,170) | (16,779) | (10,067) |
| Finance cost | (72,450) | (95,309) | (19,707) | (33,723) |
| | (116,993) | (130,479) | (36,486) | (43,790) |
| Other income | 133,833 | 107,609 | 11,033 | 12,227 |
| Profit before taxation | 748,337 | 440,769 | 229,417 | 135,834 |
| Taxation | (198,530) | (11,041) | (69,387) | (5,929) |
| Profit after taxation | 549,807 | 429,728 | 160,030 | 129,905 |
| ----- Rupees ----- | | | | |
| Earnings per share - basic and diluted | <u>5.51</u> | <u>4.31</u> | <u>1.60</u> | <u>1.30</u> |


Muhammad Taha Hamdani
CFO & Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Consolidated Profit & Loss Account (Un-audited)
For the nine months period ended March 31, 2017

| | Nine months period ended March 31, | | Quarter ended March 31, | |
|--|---------------------------------------|----------------|----------------------------|----------------|
| | 2017 | 2016 | 2017 | 2016 |
| ----- Rupees in thousands ----- | | | | |
| Sales - net | 2,949,123 | 1,993,271 | 1,177,634 | 806,240 |
| Cost of sales | (1,900,381) | (1,309,836) | (766,057) | (559,967) |
| Gross profit | 1,048,742 | 683,435 | 411,577 | 246,273 |
| Selling and distribution cost | (75,093) | (45,662) | (29,603) | (17,221) |
| Administrative expenses | (113,085) | (93,016) | (43,255) | (36,160) |
| | (188,178) | (138,678) | (72,858) | (53,381) |
| Operating profit | 860,564 | 544,757 | 338,719 | 192,892 |
| Other operating expenses | (44,543) | (40,624) | (16,779) | (10,450) |
| Finance cost | (104,141) | (142,383) | (28,766) | (46,845) |
| | (148,684) | (183,007) | (45,545) | (57,295) |
| Other income | 123,990 | 109,461 | 7,437 | 7,910 |
| Profit before taxation | 835,870 | 471,211 | 300,611 | 143,507 |
| Taxation | (199,234) | (11,350) | (69,768) | (5,311) |
| Profit after taxation | 636,636 | 459,861 | 230,843 | 138,196 |
| Profit after taxation for the period attributable to: | | | | |
| - Equity holders of the Holding Company | 604,014 | 448,540 | 204,238 | 135,081 |
| - Non-controlling interests | 32,622 | 11,321 | 26,605 | 3,115 |
| | <u>636,636</u> | <u>459,861</u> | <u>230,843</u> | <u>138,196</u> |
| ----- Rupees ----- | | | | |
| Earnings per share - basic and diluted | 6.06 | 4.50 | 2.05 | 1.35 |


Muhammad Taha Hamdani
CFO & Company Secretary