



**THATTA CEMENT**  
COMPANY LIMITED



**FORM 7**

February 15, 2017

**The General Manager**  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial results for the half year ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 15, 2017 at 11:30 am at 6<sup>th</sup> floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the half year ended December 31, 2016:

- |      |  |     |
|------|--|-----|
| i.   | Cash dividend                            | Nil |
| ii.  | Bonus shares                             | Nil |
| iii. | Right shares                             | Nil |
| iv.  | Any other entitlement / corporate action | Nil |
| v.   | Any other price sensitive information    | Nil |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of PSX Regulations.

The financial results of the Company are attached herewith.

  
**Muhammad Taha Hariddani**  
CFO & Company Secretary

**Head Office:**  
Office # 606-608A, Continental Trade Centre,  
Block-8, Clifton, Karachi, Pakistan.  
Tel : 92 21 111 842 882  
Fax : 92 21 35303074-75  
Web : www.thatacement.com

Page 1 of 3

**Factory:**  
Ghulamullah Road, Makli,  
District Thatta, Sindh 73160  
Tel : 92 298 111 842 882  
Fax : 92 298 555004  
E-mail: info@thatacement.com



# THATTA CEMENT

COMPANY LIMITED

Thatta Cement Company Limited  
Condensed Interim Unconsolidated Profit & Loss Account (Un-audited)  
For the half year ended December 31, 2016

	Half year ended		Quarter ended	
	December 31	2015	2016	December 31
----- Rupees in thousands -----				
Sales - net	1,766,573	1,179,300	1,128,035	684,871
Cost of sales	(1,176,512)	(801,312)	(764,070)	(458,622)
<b>Gross profit</b>	<b>590,061</b>	<b>377,988</b>	<b>363,965</b>	<b>226,249</b>
Selling and distribution cost	(45,490)	(28,441)	(28,016)	(20,280)
Administrative expenses	(67,944)	(53,305)	(39,440)	(27,051)
	(113,434)	(81,746)	(67,456)	(47,331)
<b>Operating profit</b>	<b>476,627</b>	<b>296,242</b>	<b>296,509</b>	<b>178,918</b>
Other operating expenses	(27,764)	(25,103)	(16,737)	(12,827)
Finance cost	(52,743)	(61,586)	(25,462)	(34,152)
	(80,507)	(86,689)	(42,199)	(46,979)
Other income	122,800	95,382	112,083	16,795
<b>Profit before taxation</b>	<b>518,920</b>	<b>304,935</b>	<b>366,393</b>	<b>148,734</b>
Taxation	(129,143)	(5,112)	(82,958)	34,784
<b>Profit after taxation</b>	<b>389,777</b>	<b>299,823</b>	<b>283,435</b>	<b>183,518</b>
----- Rupees -----				
Earnings per share - basic and diluted	3.91	3.01	2.84	1.84

  
Muhammad Taha Hammad  
CFO & Company Secretary



# THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited  
Condensed Interim Consolidated Profit & Loss Account (Un-audited)  
For the half year ended December 31, 2016

	Half year ended		Quarter ended	
	December 31, 2016	2015	December 31, 2016	2015
Sales - net	1,771,489	1,187,031	1,130,733	688,114
Cost of sales	(1,134,324)	(749,869)	(741,334)	(430,409)
<b>Gross profit</b>	<b>637,165</b>	<b>437,162</b>	<b>389,399</b>	<b>257,705</b>
Selling and distribution cost	(45,490)	(28,441)	(28,016)	(20,280)
Administrative expenses	(69,830)	(56,856)	(40,055)	(29,503)
	(115,320)	(85,297)	(68,071)	(49,783)
<b>Operating profit</b>	<b>521,845</b>	<b>351,865</b>	<b>321,328</b>	<b>207,922</b>
Other operating expenses	(27,764)	(30,174)	(16,737)	(14,190)
Finance cost	(75,375)	(95,538)	(37,610)	(50,961)
	(103,139)	(125,712)	(54,347)	(65,151)
Other income	116,553	101,551	108,884	17,877
<b>Profit before taxation</b>	<b>535,259</b>	<b>327,704</b>	<b>375,865</b>	<b>160,648</b>
Taxation	(129,466)	(6,039)	(82,987)	34,881
<b>Profit after taxation</b>	<b>405,793</b>	<b>321,665</b>	<b>292,878</b>	<b>195,529</b>
<b>Profit after taxation for the period attributable to:</b>				
- Equity holders of the Holding Company	399,776	313,459	289,330	191,017
- Non-controlling interests	6,017	8,206	3,548	4,512
	405,793	321,665	292,878	195,529
----- Ruppes -----				
Earnings per share - basic and diluted	4.01	3.14	2.90	1.92

**Muhammad Taha Hamdani**  
CFO & Company Secretary