



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 25, 2016

Subject: Financial results for the quarter ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 25, 2016 at 11:15 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the quarter ended September 30, 2016:

- | | | |
|------|--|-----|
| i. | Cash dividend | Nil |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

We will be sending you 200 copies of printed copies for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Listing Regulations.

The financial results of the Company are attached herewith.


Muhammad Taha Hamdani
CFO & Company Secretary



THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited

Condensed Interim Unconsolidated Profit & Loss Account (Un-audited)
For the quarter ended September 30, 2016

| | Quarter ended | |
|--|---------------------------------|-----------------|
| | September 30, 2016 | 2015 |
| | ----- Rupees in thousands ----- | |
| Sales - net | 638,538 | 494,429 |
| Cost of sales | (412,442) | (342,690) |
| Gross profit | 226,096 | 151,739 |
| Selling and distribution cost | (17,474) | (8,161) |
| Administrative expenses | (28,504) | (26,254) |
| Operating profit | (45,978) | (34,415) |
| | 180,118 | 117,324 |
| Other operating expenses | (11,027) | (12,276) |
| Finance cost | (27,281) | (27,434) |
| | (38,308) | (39,710) |
| Other income | 10,717 | 78,587 |
| Profit before taxation | 152,527 | 156,201 |
| Taxation | (46,185) | (39,896) |
| Profit after taxation | 106,342 | 116,305 |
| | ----- Rupees ----- | |
| Earnings per share - basic and diluted | 1.07 | 1.17 |


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THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Consolidated Profit & Loss Account (Un-audited)
For the quarter ended September 30, 2016

| | Quarter ended | |
|---|---------------------------|----------------|
| | 2016 | 2015 |
| | September 30, | |
| | Rupees in thousands ----- | |
| Sales - net | 640,756 | 498,917 |
| Cost of sales | (392,990) | (319,460) |
| Gross profit | 247,766 | 179,457 |
| Selling and distribution cost | (17,474) | (8,161) |
| Administrative expenses | (29,775) | (27,353) |
| Operating profit | 200,517 | 143,943 |
| Other operating expenses | (11,027) | (15,984) |
| Finance cost | (37,765) | (44,577) |
| Other income | (48,792) | (60,561) |
| Profit before taxation | 159,394 | 167,056 |
| Taxation | (46,479) | (40,920) |
| Profit after taxation | 112,915 | 126,136 |
| Profit after taxation for the quarter attributable to: | | |
| - Equity holders of the Holding Company | 110,446 | 122,442 |
| - Non-controlling interest | 2,469 | 3,694 |
| | <u>112,915</u> | <u>126,136</u> |
| | ----- Rupees ----- | |
| Earnings per share - basic and diluted | 1.11 | 1.23 |


Muhammad Taha Hamdani
CFO & Company Secretary