



## **FORM 3**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

August 29, 2016

**Subject: Financial results for the year ended June 30, 2016**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, August 27, 2016 at 11.30 a.m. at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the year ended June 30, 2016.

- i. A final cash dividend for the year ended June 30, 2016 at Rs 1.50/- per share  
i.e. 15%
- ii. Bonus shares Nil
- iii. Right shares Nil
- iv. Any other entitlement / corporate action Nil
- v. Any other price sensitive information Nil

The Annual General Meeting of the Company will be held on Tuesday, September 27, 2016 at 12.00 noon, subject to approval of Pakistan Stock Exchange Limited, at Beach Luxury Hotel, M.T.Khan Road, Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from September 20, 2016 to September 27, 2016 (both days inclusive). Transfers received at THK Associates (Pvt) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi 75350, at the close of business on September 19, 2016 will be treated as being in time for entitlement and to attend the meeting.

We will be sending you 200 copies of printed accounts/annual report for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Pakistan Stock Exchange Regulations.

The financial results of the Company are attached herewith.

**Muhammad Taha Hamdani**  
CFO & Company Secretary

**Head Office:**

Office # 606-608A, Continental Trade Centre,  
Block-8, Clifton, Karachi, Pakistan.  
Tel : 92 21 111 842 882  
Fax : 92 21 35303074-75  
Web : www.thattacement.com

**Factory:**

Ghulamullah Road, Makli,  
District Thatta, Sindh 73160  
Tel : 92 298 111 842 882  
Fax : 92 298 555004  
E-mail: info@thattacement.com



# THATTA CEMENT

COMPANY LIMITED

Thatta Cement Company Limited  
Unconsolidated Profit & Loss Account  
For the year ended June 30, 2016

	2016	2015
	Rupees in thousands	
Sales - net	2,846,147	2,304,404
Cost of sales	(1,932,303)	(1,658,503)
<b>Gross profit</b>	<b>913,844</b>	<b>645,901</b>
Selling and distribution cost	(71,522)	(37,735)
Administrative expenses	(114,141)	(95,267)
	(185,663)	(133,002)
<b>Operating profit</b>	<b>728,181</b>	<b>512,899</b>
Other operating expenses	(51,875)	(72,074)
Finance cost	(124,995)	(56,461)
	(176,870)	(128,535)
Other income	114,698	32,643
<b>Profit before taxation</b>	<b>666,009</b>	<b>417,007</b>
Taxation	(51,566)	(127,733)
<b>Profit after taxation</b>	<b>614,443</b>	<b>289,274</b>
	----- Rupees -----	
Earnings per share - basic and diluted	6.16	2.90

  
**Muhammad Taha Haidani**  
CFO & Company Secretary



# THATTA CEMENT

COMPANY LIMITED

Thatta Cement Company Limited  
Consolidated Profit or Loss account  
For the year ended June 30, 2016

	2016	2015
Rupees in thousands		
Sales - net	2,856,103	3,205,421
Cost of sales	(1,821,590)	(2,163,096)
<b>Gross profit</b>	<b>1,034,513</b>	<b>1,042,325</b>
Selling and distribution cost	(71,522)	(37,735)
Administrative expenses	(124,819)	(100,929)
<b>Operating profit</b>	<b>(196,341)</b>	<b>(138,664)</b>
Other operating expenses	838,172	903,661
Finance cost	(55,629)	(106,311)
	(183,093)	(156,884)
Other income	(238,722)	(263,195)
	114,075	63,696
<b>Profit before taxation</b>	<b>713,525</b>	<b>704,162</b>
Taxation	(52,188)	(118,950)
<b>Profit after taxation</b>	<b>661,337</b>	<b>585,212</b>
<b>Profit after taxation for the year attributable to:</b>		
- Equity holders of the Holding Company	643,719	474,028
- Non-controlling interests	17,618	111,184
	661,337	585,212
----- Rupees -----		
Earnings per share - basic and diluted	6.46	4.75

  
**Muhammad Taha Hamdani**  
CFO & Company Secretary