



**THATTA CEMENT**  
COMPANY LIMITED



**FORM 7**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

April 25, 2016

**Subject: Financial results for the Nine months ended March 31, 2016**


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 25, 2016 at 11:00 am at 6<sup>th</sup> floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the nine months ended March 31, 2016:

- |      |  |     |
|------|--|-----|
| i.   | Cash dividend                            | Nil |
| ii.  | Bonus shares                             | Nil |
| iii. | Right shares                             | Nil |
| iv.  | Any other entitlement / corporate action | Nil |
| v.   | Any other price sensitive information    | Nil |

We will be sending you 200 copies of printed copies for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Listing Regulations.

The financial results of the Company are attached herewith.

  
**Muhammad Taha Hamdani** 25/4/16  
CFO & Company Secretary

**Head Office:**

Office # 606-608A, Continental Trade Centre,  
Block-8, Clifton, Karachi, Pakistan.  
Tel : 92 21 111 842 882  
Fax : 92 21 35303074-75  
Web : www.thattacement.com

**Factory:**

Ghulamullah Road, Makli,  
District Thatta, Sindh 73160  
Tel : 92 298 111 842 882  
Fax : 92 298 555004  
E-mail: info@thattacement.com



**THATTA CEMENT**  
COMPANY LIMITED

**Thatta Cement Company Limited**  
**Condensed Interim Unconsolidated Profit and Loss Account**  
**For the nine months period ended March 31, 2016 (Un-audited)**

	Nine months ended			Quarter ended	
	2016	2015	March 31, 2016	2016	March 31, 2015
	----- Rupees in thousands -----				
Sales - net	1,984,108	1,674,275	804,808	804,808	633,445
Cost of sales	(1,387,844)	(1,135,749)	(586,532)	(586,532)	(440,889)
<b>Gross profit</b>	<b>596,264</b>	<b>538,526</b>	<b>218,276</b>	<b>218,276</b>	<b>192,556</b>
Selling and distribution cost	(45,662)	(25,986)	(17,221)	(17,221)	(8,992)
Administrative expenses	(86,963)	(66,685)	(33,658)	(33,658)	(18,883)
	(132,625)	(92,671)	(50,879)	(50,879)	(27,875)
<b>Operating profit</b>	<b>463,639</b>	<b>445,855</b>	<b>167,397</b>	<b>167,397</b>	<b>164,681</b>
Other operating expenses	(35,170)	(52,299)	(10,067)	(10,067)	(10,928)
Finance cost	(95,309)	(50,878)	(33,723)	(33,723)	(13,664)
	(130,479)	(103,177)	(43,790)	(43,790)	(24,592)
Other income	107,609	23,423	12,227	12,227	5,485
<b>Profit before taxation</b>	<b>440,769</b>	<b>366,101</b>	<b>135,834</b>	<b>135,834</b>	<b>145,574</b>
Taxation	(11,041)	(125,022)	(5,929)	(5,929)	(38,557)
<b>Profit after taxation</b>	<b>429,728</b>	<b>241,079</b>	<b>129,905</b>	<b>129,905</b>	<b>107,017</b>
<b>Earnings per share - basic and diluted - Rupees</b>	<b>4.31</b>	<b>2.42</b>	<b>1.30</b>	<b>1.30</b>	<b>1.07</b>

  
**Muhammad Taha Hamdani**  
CFO & Company Secretary



**THATTA CEMENT**  
COMPANY LIMITED

Thatta Cement Company Limited  
Condensed Interim Consolidated Profit and Loss Account  
For the nine months period ended March 31, 2016 (Un-audited)

	Nine months ended		Quarter ended	
	2016	2015	2016	2015
	March 31,			
	Rupees in thousands -----			
Sales - net	1,993,271	2,439,214	806,240	874,111
Cost of sales	(1,309,836)	(1,565,084)	(559,967)	(563,617)
<b>Gross profit</b>	683,435	874,130	246,273	310,494
Selling and distribution cost	(45,662)	(25,986)	(17,221)	(8,992)
Administrative expenses	(93,016)	(70,512)	(36,160)	(20,801)
	(138,678)	(96,498)	(53,381)	(29,793)
<b>Operating profit</b>	544,757	777,632	192,892	280,701
Other operating expenses	(40,624)	(83,366)	(10,450)	(20,672)
Finance cost	(142,383)	(133,622)	(46,845)	(35,737)
	(183,007)	(216,988)	(57,295)	(56,409)
Other income	109,461	47,590	7,910	14,018
<b>Profit before taxation</b>	471,211	608,234	143,507	238,310
Taxation	(11,350)	(114,870)	(5,311)	(40,215)
<b>Profit after taxation</b>	459,861	493,364	138,196	198,095
<b>Profit after taxation for the period attributable to:</b>				
- Equity holders of the Holding Company	448,540	398,581	135,081	163,877
- Non-controlling interest	11,321	94,783	3,115	34,218
	459,861	493,364	138,196	198,095
Earnings per share - basic and diluted - Rupees	4.50	4.00	1.35	1.64

  
**Muhammad Taha Hamdani**  
CFO & Company Secretary