

Thatta Cement Company Limited



FORM 3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 16, 2014

Subject: Financial results for the year ended June 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, September 16, 2014 at 10.00 a.m. at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the year ended June 30, 2014.


- i. A final cash dividend for the year ended June 30, 2014 at Rs 1.10/- per share i.e. 11%
- ii. Bonus shares Nil
- iii. Right shares Nil
- iv. Any other entitlement / corporate action Nil
- v. Any other price sensitive information Nil

The Annual General Meeting of the Company will be held on Monday, October 20, 2014 at 11.00 a.m. at Beach Luxury Hotel, M.T.Khan Road, Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 14, 2014 to October 20, 2014 (both days inclusive). Transfers received at THK Associates (Pvt) Limited, Ground Floor, State Life Building No. 3, Dr. Zaiuddin Ahmed Road, Karachi 75350, at the close of business on October 13, 2014 will be treated as being in time for entitlement and to attend the meeting.

We will be sending you 200 copies of printed accounts/annual report for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Listing Regulations.

The financial results of the Company are attached herewith.


Muhammad Taha Hamdani
16/9/14

CFO & Company Secretary

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Thatta Cement Company Limited
Consolidated Profit & Loss Account
For the year ended June 30, 2014

	2014	2013
	----- Rupees in thousands -----	
Sales - net	3,021,994	2,824,199
Cost of sales	(1,914,575)	(2,069,463)
Gross profit	<u>1,107,419</u>	<u>754,736</u>
Selling and distribution cost	(57,545)	(66,091)
Administrative expenses	(82,915)	(70,919)
	(140,460)	(137,010)
Operating profit	<u>966,959</u>	<u>617,726</u>
Other operating expenses	(130,743)	(79,317)
Finance cost	(204,409)	(166,097)
	(335,152)	(245,414)
Share of (loss) / profit from associate	(14,839)	28,885
Other income	95,846	47,372
Profit before taxation	<u>712,814</u>	<u>448,569</u>
Taxation	(190,930)	(116,626)
Profit after taxation	<u>521,884</u>	<u>331,943</u>
	----- Rupees -----	
Earnings per share - basic and diluted	<u>4.24</u>	<u>2.74</u>


16.12.14
Muhammad Taha Hamdani
CFO & Company Secretary



Thatta Cement Company Limited
Unconsolidated Profit & Loss Account
For the year ended June 30, 2014

	2014	2013
	--- Rupees in thousands ---	
Sales - net	2,182,327	2,361,192
Cost of sales	(1,500,312)	(1,875,679)
Gross profit	<u>682,015</u>	<u>485,513</u>
Selling and distribution cost	(57,545)	(66,091)
Administrative expenses	(79,681)	(67,949)
	(137,226)	(134,040)
Operating profit	<u>544,789</u>	<u>351,473</u>
Other operating expenses	(84,911)	(35,672)
Finance cost	(71,497)	(83,067)
	(156,408)	(118,739)
Other income	84,778	24,310
Profit before taxation	<u>473,159</u>	<u>257,044</u>
Taxation	(174,772)	(108,566)
Profit after taxation	<u>298,387</u>	<u>148,478</u>
	----- Rupees -----	
Earnings per share - basic and diluted	<u>2.99</u>	<u>1.49</u>

16/11/14.
Muhammad Taha Hamdani
CFO & Company Secretary