

## TAHA SPINNING MILLS LIMITED

**CONDENSED PROFIT AND LOSS ACCOUNT - UNAUDITED  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2007**

	For the six months ended		For the quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	-----Rupees-----			
Sales	140,891,071	224,847,234	53,711,936	120,307,326
Cost of sales	(132,656,997)	(206,405,354)	(45,531,654)	(111,236,939)
Gross profit	8,234,074	18,441,880	8,180,282	9,070,387
Distribution costs	(1,457,826)	(1,846,885)	(1,317,708)	(906,636)
Administrative expenses	(2,930,681)	(1,121,172)	(734,916)	(701,606)
Worker's profit participation fund	-	(7,320)	-	55,910
Profit from operations	4,845,567	15,666,503	6,127,658	7,518,055
Finance cost	(16,778,953)	(15,381,022)	(8,727,752)	(8,433,963)
Profit/(loss) before taxation	(11,933,386)	285,481	(2,600,094)	(915,908)
Taxation for the period	(706,005)	(1,142,497)	(531,005)	(537,072)
- prior year	-	403,085	-	403,085
- deferred	1,549,312	2,875,894	1,072,289	2,780,407
Profit/(loss) for the period	(11,090,079)	2,421,963	(2,058,810)	1,730,512
Earning per share (basic and diluted)	(2.74)	0.60	(0.51)	0.43

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

Karachi: 28th February, 2008