



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
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E-mail : tl@hoh.net Website : www.thallimited.com

February 14, 2014

TL/2014/1420

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi - 74000
Fax # 111-873-329
E-mail: corpaction@ksee.com.pk

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013 (UN-AUDITED)

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Friday the February 14, 2014 at 10:00 AM have approved the unaudited half yearly accounts for the half year ended December 31, 2013 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

CASH DIVIDEND:

An Interim Cash Dividend for the half year ended December 31, 2013 @ Rs 2.50 per share i.e. 50%.

The un-audited consolidated financial results of the Company for the half year ended December 31, 2013 are as follows:-

	Half - Year ended		Quarter ended	
	Dec-13	Dec-12	Dec-13	Dec-12
	(Rs. in 000's)			
Turnover - net	5,167,186	5,113,411	2,537,318	2,209,986
Cost of Sales	(4,462,093)	(4,351,609)	(2,220,198)	(1,916,269)
Gross Profit	705,093	761,802	317,120	293,716
Distribution Costs	(80,490)	(88,416)	(40,813)	(25,482)
Administrative expenses	(203,964)	(156,442)	(110,737)	(79,121)
Other Operating Income	388,676	280,467	324,723	108,611
Operating Profit	104,222	55,609	173,173	4,008
Finance Costs	809,316	817,411	490,293	297,724
Other Charges	(2,423)	(9,856)	(1,062)	(1,800)
Profit before Taxation	(60,827)	(50,731)	(34,038)	(12,467)
Taxation	(63,250)	(60,587)	(35,080)	(14,267)
Profit after Taxation	746,065	756,824	468,203	283,457
	(147,668)	(178,396)	(60,432)	(56,332)
	598,397	578,428	394,771	227,125
	Rupees	Rupees	Rupees	Rupees
Basic and diluted Earnings per share	7.38	7.14	4.87	2.80

The interim Dividend will be paid to the shareholders whose name appear in the Register of the members on March 7, 2014.

The Share transfer book of the Company will remain closed from March 8, 2014 to March 15, 2014 (both days inclusive). In order to determine the entitlement to the above interim dividend shares may be lodged for transfer with our Registrar M/S Noble Computer Services (Pvt) Ltd., First Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah C. H. Society, Main Shahr-e-Faisal, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited

ALI ASGHAR MOHAMMAD
COMPANY SECRETARY

CC to: The Lahore Stock Exchange (Guarantee) Limited.