



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thalimited.com

TL/2018/1352

April 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2018
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 26, 2018 at 10:00 AM have approved the un-audited accounts for the period ended March 31, 2018 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The un-audited unconsolidated and consolidated results of the Company for the period ended March 31, 2018 are attached as Annexure "A" & "B" respectively.

Cash Dividend:

The Board of Directors is pleased to propose an Interim Cash Dividend for the period ended March 31, 2018 @ Rs 2.50 per share i.e. 50%. This is an addition to interim cash dividend already paid at Rs. 2.50 per share i.e. 50%.

The interim dividend will be paid to the shareholders whose names appear in the Register of the Members as at May 06, 2018.

The share transfer books of the Company will remain closed from May 7, 2018 to May 14, 2018, (both days inclusive). In order to determine the entitlement to the aforesaid interim dividend shares may be lodged for transfer with our Registrar M/S FAMCO Associates (Pvt) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shakra-e-Faisal, Karachi.

Bonus Shares: - Nil -

Right Shares: - Nil -

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited


Umair Riaz Siddiqi
Company Secretary



CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shakra-e-Faisal,
Karachi.

Celebrating our
50th
year



Thal Limited

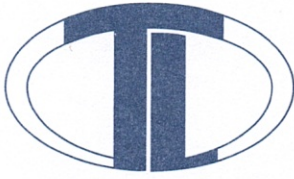
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ANNEXURE - A

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2018 (UN-AUDITED)

	Nine Months Period ended		Quarter ended	
	Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
Revenue - net	13,622,750	12,500,860	5,175,118	4,902,627
Cost of sales	(11,101,721)	(9,681,567)	(4,197,434)	(3,756,505)
Gross Profit	2,521,029	2,819,293	977,684	1,146,122
Distribution costs	(157,737)	(151,203)	(54,893)	(44,995)
Administrative expenses	(560,561)	(489,665)	(203,061)	(174,559)
Other charges	(183,555)	(290,864)	(68,280)	(80,890)
Other Income	1,096,848	2,702,432	369,832	315,059
Operating Profit	2,716,024	4,589,993	1,021,282	1,160,737
Finance costs	(6,432)	(6,864)	(3,039)	(2,464)
Profit before taxation	2,709,592	4,583,129	1,018,243	1,158,273
Taxation	(655,575)	(1,149,144)	(237,384)	(306,785)
Profit after taxation	2,054,017	3,433,985	780,859	851,488
	Rupees		Rupees	
Basic and diluted earnings per share	25.35	42.38	9.64	10.51





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ANNEXURE - B

**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2018
 (UN-AUDITED)**

(Rupees in '000')

	Nine Months Period ended		Quarter ended	
	Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
Revenue - net	14,389,487	13,271,203	5,435,436	5,174,552
Cost of sales	(11,589,578)	(10,205,052)	(4,368,451)	(3,937,615)
Gross Profit	2,799,909	3,066,151	1,066,985	1,236,937
Distribution costs	(162,699)	(156,701)	(55,657)	(46,018)
Administrative expenses	(1,139,017)	(1,032,983)	(395,415)	(360,921)
Other charges	(188,399)	(304,354)	(69,613)	(83,165)
	(1,490,115)	(1,494,038)	(520,685)	(490,104)
Other income	1,699,668	3,930,202	558,029	620,172
Operating Profit	3,009,462	5,502,315	1,104,329	1,367,005
Finance costs	(7,371)	(7,427)	(3,446)	(2,648)
	3,002,091	5,494,888	1,100,883	1,364,357
Share of net profit of associates - after tax	653,745	587,836	248,397	203,620
Profit before taxation	3,655,836	6,082,724	1,349,280	1,567,977
Taxation	(959,512)	(1,490,879)	(336,411)	(424,958)
Profit after taxation	2,696,324	4,591,845	1,012,869	1,143,019
Attributable to:				
- Equity holders of the Holding Company	2,408,065	4,315,438	914,862	1,048,308
- Non-controlling interest	288,259	276,407	98,007	94,711
	<u>2,696,324</u>	<u>4,591,845</u>	<u>1,012,869</u>	<u>1,143,019</u>
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	<u>29.72</u>	<u>53.26</u>	<u>11.29</u>	<u>12.94</u>



Celebrating our
50th
 year