



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2017/

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi – 74000

FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2017
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 24, 2017 at 10:00 AM have approved the un-audited accounts for the period ended March 31, 2017 for submission to the Shareholders and the Stock Exchange as required under section 245 of the Companies Ordinance 1984.

The un-audited unconsolidated and consolidated results of the Company for the period ended March 31, 2017 are attached as Annexure "A" & "B" respectively.

CASH DIVIDEND: -
- Nil -

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

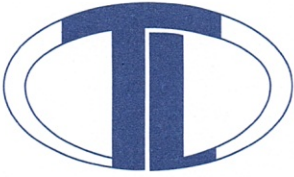
Yours faithfully,
For Thal Limited



Umair Riaz Siddiqi
Company Secretary

CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahrah-e-Faisal,
Karachi.



Thal Limited

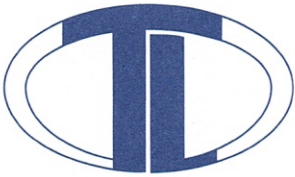
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ANNEXURE - A

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2017 (UN-AUDITED)

	Nine Months Period ended		Quarter ended	
	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
Revenue - net	12,500,860	10,895,609	4,902,627	3,917,256
Cost of sales	(9,681,567)	(8,449,672)	(3,756,505)	(2,978,543)
Gross Profit	2,819,293	2,445,937	1,146,122	938,713
Distribution costs	(151,203)	(169,110)	(44,995)	(67,140)
Administrative expenses	(489,665)	(407,317)	(174,559)	(137,096)
Other charges	(290,864)	(735,146)	(80,890)	(18,586)
Other Income	(931,732)	(1,311,573)	(300,444)	(222,822)
	2,702,432	844,650	315,059	254,773
Operating Profit	4,589,993	1,979,014	1,160,737	970,664
Finance costs	(6,864)	(3,394)	(2,464)	(1,959)
Profit before taxation	4,583,129	1,975,620	1,158,273	968,705
Taxation	(1,149,144)	(458,266)	(306,785)	(263,843)
Profit after taxation	3,433,985	1,517,354	851,488	704,862
	Rupees		Rupees	
Basic and diluted earnings per share	42.38	18.73	10.51	8.70

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ANNEXURE - B

**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2017
 (UN-AUDITED)**

(Rupees in '000')

	Nine Months Period ended		Quarter ended	
	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
Revenue - net	13,271,203	12,195,006	5,174,552	4,172,712
Cost of sales	(10,205,052)	(9,529,599)	(3,937,615)	(3,158,539)
Gross Profit	3,066,151	2,665,407	1,236,937	1,014,173
Distribution costs	(156,701)	(177,526)	(46,018)	(69,046)
Administrative expenses	(1,032,983)	(924,289)	(360,921)	(296,749)
Other charges	(304,354)	(1,285,439)	(83,165)	(36,817)
	(1,494,038)	(2,387,254)	(490,104)	(402,612)
Other income	3,930,202	1,449,382	620,172	489,785
Operating Profit	5,502,315	1,727,535	1,367,005	1,101,346
Finance costs	(7,427)	(5,701)	(2,648)	(2,167)
	5,494,888	1,721,834	1,364,357	1,099,179
Share of net profit of associates - after tax	587,836	571,676	203,620	199,618
Profit before taxation	6,082,724	2,293,510	1,567,977	1,298,797
Taxation	(1,490,879)	(495,455)	(424,958)	(177,336)
Profit after taxation	4,591,845	1,798,055	1,143,019	1,121,461
Attributable to:				
- Equity holders of the Holding Company	4,315,438	1,539,433	1,048,308	1,029,260
- Non-controlling interest	276,407	258,621	94,711	92,201
	4,591,845	1,798,054	1,143,019	1,121,461
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	53.26	19.00	12.94	12.70

