

THAL LIMITED

Registered office: 4th Floor, House of Habib
3-Jinnah C.H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thalimited.com

TL/2016/448

October 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi - 74000

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016
STANDALONE AND CONSOLIDATED

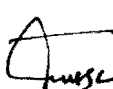

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 24, 2016 at 10:00 AM have approved the un-audited accounts for the 1st quarter ended September 30, 2016 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The un-audited standalone and consolidated results of the Company for the period ended September 30, 2016 are attached as Annexure "A" & "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

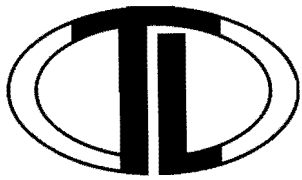
Yours faithfully,
For Thal Limited



ALI ASGHAR MOTEN
COMPANY SECRETARY

CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahrah-e-Faisal,
Karachi.

Celebrating our
50th
year



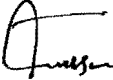

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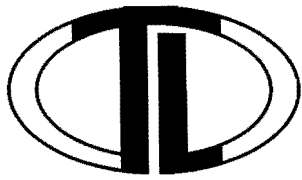
Annexure - A

Condensed Interim Standalone Profit and Loss Account (unaudited)
For The 1st Quarter Period Ended September 30, 2016

| | (Rupees '000') | |
|---|-------------------------------|------------------------|
| | 1st Quarter of 30th September | |
| | 2016 | 2015 |
| Revenue (Net) | 3,559,943 | 3,403,879 |
| Cost of Sales | 2,780,421 | 2,683,952 |
| Gross Profit | <u>779,522</u> | <u>719,927</u> |
| Distribution Costs | (61,593) | (57,317) |
| Administrative Expenses | (148,581) | (130,918) |
| Finance Costs | (2,237) | (636) |
| | <u>(212,411)</u> | <u>(188,871)</u> |
| Other income | 284,778 | 139,729 |
| Operating Profit | <u>851,889</u> | <u>670,785</u> |
| Other charges | (58,780) | (792,000) |
| Profit before Taxation | <u>793,109</u> | <u>(121,215)</u> |
| Taxation | (190,793) | 63,479 |
| (Loss) / Profit after taxation | <u>602,316</u> | <u>(57,736)</u> |
| | Rupees | |
| Basic & diluted earnings per share | <u>7.43</u> | <u>(0.71)</u> |

Celebrating our
50th
 year



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Annexure - B

Condensed Interim Consolidated Profit and Loss Account (unaudited) For The 1st Quarter Period Ended September 30, 2016

| | (Rupees '000') | |
|---|-------------------------------|------------------|
| | 1st Quarter of 30th September | |
| | 2016 | 2015 |
| Revenue (Net) | 3,793,379 | 4,069,780 |
| Cost of Sales | 2,942,561 | 3,278,047 |
| Gross Profit | <u>850,818</u> | <u>791,733</u> |
| Distribution Costs | (63,654) | (61,890) |
| Administrative Expenses | (322,679) | (350,155) |
| Finance Costs | (2,421) | (2,018) |
| | <u>(388,754)</u> | <u>(414,063)</u> |
| Other income | 492,573 | 481,532 |
| Operating Profit | <u>954,637</u> | <u>859,202</u> |
| Other charges | (66,102) | (1,122,172) |
| | <u>888,535</u> | <u>(262,970)</u> |
| Share of net profit of associates - after tax | 177,739 | 178,086 |
| Profit before taxation | <u>1,066,274</u> | <u>(84,884)</u> |
| Taxation | (276,685) | (29,922) |
| Profit after taxation | <u>789,589</u> | <u>(114,806)</u> |
| Attribute to: | | |
| • Equity holders of the Holding Company | 701,129 | (194,184) |
| • Non-controlling interest | 88,460 | 79,378 |
| Profit after taxation | <u>789,589</u> | <u>(114,806)</u> |

| | Rupees | |
|--|-------------|---------------|
| Basic & diluted earnings per share | <u>8.65</u> | <u>(2.40)</u> |



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50th
 year