

Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2016/271

April 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi – 74000
Fax # 32410825

FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2016
STANDALONE AND CONSOLIDATED

Dear Sir,

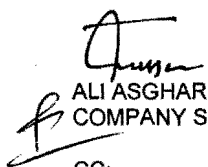
We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 27, 2016 at 12:30 PM have approved the un-audited accounts for the period ended March 31, 2016 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The un-audited standalone and consolidated results of the Company for the period ended March 31, 2016 are attached as Annexure "A" & "B" respectively.

CASH DIVIDEND: -
-Nil -

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

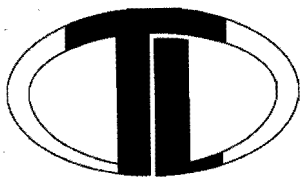
Yours faithfully,
For Thal Limited


ALI ASGHAR MOTEN
COMPANY SECRETARY



CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahrah-e-Faisal,
Karachi.



Thal Limited

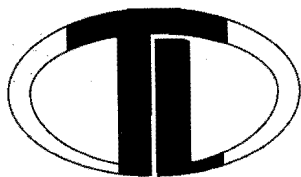
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ANNEXURE - A

CONDENSED INTERIM STANDALONE PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2016 (UN-AUDITED)

	Nine Months Period ended		(Rupees in '000')	
	Mar 31, 2016	Mar 31, 2015	Quarter ended Mar 31, 2016	Mar 31, 2015
Revenue - net	10,895,609	10,945,360	3,917,256	4,260,314
Cost of sales	8,449,672	8,953,475	2,978,543	3,333,399
Gross Profit	2,445,937	1,991,885	938,713	926,915
Distribution costs	(169,110)	(153,367)	(67,140)	(59,384)
Administrative expenses	(407,317)	(331,209)	(137,096)	(109,984)
	(576,427)	(484,576)	(204,236)	(169,368)
Other income	844,650	631,086	254,773	233,099
Operating Profit	2,714,160	2,138,395	989,250	990,646
Finance costs	(3,394)	(3,605)	(1,959)	(1,281)
Other charges	(735,146)	(146,682)	(18,586)	(68,056)
	(738,540)	(150,287)	(20,545)	(69,337)
Profit before taxation	1,975,620	1,988,108	968,705	921,309
Taxation	(458,266)	(500,354)	(263,843)	(243,363)
Profit after taxation	1,517,354	1,487,754	704,862	677,946
	Rupees		Rupees	
Basic and diluted earnings per share	18.73	18.36	8.70	8.37

[Signature]



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ANNEXURE - B

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2016 (UN-AUDITED)

	Nine Months Period ended		Quarter ended	
	Mar 31, 2016	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
	(Rupees in '000')			
Revenue - net	12,195,006	13,416,970	4,172,712	5,099,702
Cost of sales	9,529,599	11,081,384	3,158,539	4,041,463
Gross Profit	2,665,407	2,335,586	1,014,173	1,058,239
Distribution costs	(177,526)	(183,464)	(69,046)	(69,953)
Administrative expenses	(924,289)	(908,189)	(296,749)	(290,328)
	(1,101,815)	(1,091,653)	(365,795)	(360,281)
Other income	1,449,382	1,365,507	489,785	450,619
Operating Profit	3,012,974	2,609,440	1,138,163	1,148,577
Finance costs	(5,701)	(14,329)	(2,167)	(4,284)
Other charges	(1,285,439)	(167,206)	(36,817)	(75,824)
	(1,291,140)	(181,535)	(38,984)	(80,108)
	1,721,834	2,427,905	1,099,179	1,068,469
Share of net profit of associates - after tax	571,676	268,642	199,618	136,466
Profit before taxation	2,293,510	2,696,547	1,298,797	1,204,935
Taxation	(495,455)	(767,171)	(177,336)	(333,752)
Profit after taxation	1,798,055	1,929,376	1,121,461	871,183
Attributable to:				
- Equity holders of the Holding Company	1,539,434	1,689,195	1,001,163	781,784
- Non-controlling interest	258,621	240,181	120,298	89,399
	1,798,055	1,929,376	1,121,461	871,183
	Rupees	Rupees	Rupees	Rupees
Basic and diluted (loss) / earnings per share attributable to the equity holders of the Holding Company	19.00	20.85	12.36	9.65

Signature