



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
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17 December 2015

To:

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road, Lahore 54000

Cc:

Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Dear Sirs

Subject: Dissemination of material information pursuant to the Securities Act 2015, the Rule Book of the Karachi Stock Exchange Limited and the Listing Regulations of the Lahore Stock Exchange Limited

In accordance with the applicable provisions of the Securities Act 2015, the Rule Book of the Karachi Stock Exchange Limited and the Listing Regulations of the Lahore Stock Exchange Limited, we hereby convey the following material information by Thal Limited ("Company"):

"The management of the Company has received an unsolicited indicative offer from Dynea Pakistan Limited to acquire the assets of the Company's laminates manufacturing business commonly known as Balochistan Laminates Division (the "Unsolicited Indicative Offer"). The management of the Company will put the Unsolicited Indicative Offer before the Board of Directors of the Company for their due consideration in due course".

Accordingly, this announcement is being made to inform the Company's stakeholders of the aforesaid material development and we will keep you informed of any further material developments in this regard.

Yours faithfully


Asif Rizvi
CEO