



# Thal Limited

Registered Office : 4th Floor, House of Habib  
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318  
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2015/ 0759

April 29, 2015

The General Manager  
The Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi - 74000  
Fax # 111-573-329  
E-mail: corpaction@kse.com.pk

**FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2015**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 29, 2015 at 10:00 AM have approved the un-audited accounts for the quarter / nine months ended March 31, 2015 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The un-audited standalone and consolidated results of the Company for the period ended March 31, 2015 are attached as Annexure "A" & "B" respectively.

**CASH DIVIDEND:**

The 2<sup>nd</sup> Interim Cash Dividend for the third quarter ended March 31, 2015 @ Rs 3.75 per share i.e. 75%. This is in addition to the 1<sup>st</sup> Interim Dividend already paid at Rs 3.75 per share i.e. 75%, thus making a total Dividend payout of Rs. 7.50 per share i.e 150% upto March 31, 2015

The interim Dividend will be paid to the shareholders whose names appear in the Register of the members on May 22, 2015.

The Share transfer book of the Company will remain closed from May 23, 2015 to May 29, 2015 (both days inclusive). In order to determine the entitlement to the above interim dividend. Shares may be lodged for transfer with our Registrar M/S Noble Computer Services (Private) Limited , First Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah C. H. Society, Main Shahrah-e-Faisal, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
For Thal Limited


ALI ASGHAR MOTEN  
COMPANY SECRETARY

CC: The General Manager,  
Lahore Stock Exchange Limited,  
19, Khayaban-e-Iqbal, Kashmir Road,  
Lahore



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## Annexure "A"

### Thal Limited

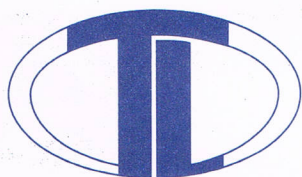
### Condensed Interim Standalone Profit and Loss Account (unaudited)

### For The Nine Months Period Ended March 31, 2015

(Rs. in 000's)

	Nine Months Period ended		Quarter ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Revenue - net	10,945,360	8,486,225	4,260,314	3,319,039
Cost of Sales	(8,953,475)	(7,126,672)	(3,333,399)	(2,664,579)
Gross Profit	1,991,885	1,359,553	926,915	654,460
Distribution Costs	(153,367)	(123,371)	(59,384)	(42,881)
Administrative expenses	(331,209)	(277,338)	(109,984)	(73,374)
	(484,576)	(400,709)	(169,368)	(116,255)
Other Income	631,086	503,200	233,099	114,527
<b>Operating Profit</b>	<b>2,138,395</b>	<b>1,462,044</b>	<b>990,646</b>	<b>652,732</b>
Finance costs	(3,605)	(3,665)	(1,281)	(1,242)
Other charges	(146,682)	(100,739)	(68,056)	(39,912)
	(150,287)	(104,404)	(69,337)	(41,154)
Profit before Taxation	1,988,108	1,357,640	921,309	611,578
Taxation	(500,354)	(303,656)	(243,363)	(155,988)
<b>Profit after Taxation</b>	<b>1,487,754</b>	<b>1,053,984</b>	<b>677,946</b>	<b>455,590</b>
	Rupees	Rupees	Rupees	Rupees
Basic and diluted Earnings per share	<b>18.36</b>	<b>13.01</b>	<b>8.37</b>	<b>5.62</b>





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## Annexure "B"

### Thal Limited

### Condensed Interim Consolidated Profit and Loss Account (unaudited)

### For The Nine Months Period Ended March 31, 2015

	(Rs. in 000's)			
	Nine Months Period ended		Quarter ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Revenue – net	13,416,970	10,442,274	5,099,702	3,952,242
Cost of Sales	(11,081,384)	(8,858,191)	(4,041,463)	(3,228,459)
Gross Profit	2,335,586	1,584,083	1,058,239	723,783
Distribution Costs	(183,464)	(132,223)	(69,953)	(44,761)
Administrative expenses	(908,189)	(820,204)	(290,328)	(251,154)
	(1,091,653)	(952,427)	(360,281)	(295,915)
Other Income	1,365,507	1,235,523	450,619	391,762
<b>Operating Profit</b>	<b>2,609,440</b>	<b>1,867,179</b>	<b>1,148,577</b>	<b>819,630</b>
Finance costs	(14,329)	(4,000)	(4,283)	(1,493)
Other charges	(167,206)	(101,210)	(75,824)	(40,064)
	(181,535)	(105,210)	(80,107)	(41,557)
	2,427,905	1,761,969	1,068,470	778,073
Share of Net Profit / (Loss) of associates - after Tax	268,642	(83,615)	136,466	(32,540)
Profit before Taxation	2,696,547	1,678,354	1,204,936	745,533
Taxation	(767,171)	(548,700)	(333,752)	(237,012)
<b>Profit after Taxation</b>	<b>1,929,376</b>	<b>1,129,654</b>	<b>871,184</b>	<b>508,521</b>
<b>Attributable to:</b>				
• Equity holders of the Holding Company	1,689,195	952,320	781,785	448,398
• Non-Controlling Interest	240,181	177,334	89,399	60,123
<b>Profit after Taxation</b>	<b>1,929,376</b>	<b>1,129,654</b>	<b>871,184</b>	<b>508,521</b>
	Rupees	Rupees	Rupees	Rupees
Basic and diluted Earnings per share	<b>20.85</b>	<b>11.75</b>	<b>9.65</b>	<b>5.53</b>

