

# Thal Limited

Registered Office : 4th Floor, House of Habib  
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
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TL/2015/ 0580

February 20, 2015

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi - 74000  
Fax # 111-573-329

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UN-AUDITED)

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Friday the February 20, 2015 at 10:00 AM have approved the unaudited half yearly accounts for the half year ended December 31, 2014 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

### CASH DIVIDEND:

An interim Cash Dividend for the half year ended December 31, 2014 @ Rs 3.75 per share i.e. 75%.

The un-audited financial results of the Company for the half year ended December 31, 2014 are as follows:-

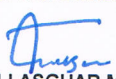
	(Rs. in 000's)			
	Half - Year ended		Quarter ended	
	Dec-14	Dec-13	Dec-14	Dec-13
Turnover - net	6,685,046	5,167,186	3,545,342	2,537,318
Cost of Sales	(5,620,076)	(4,462,093)	(2,889,381)	(2,220,198)
<b>Gross Profit</b>	<b>1,064,970</b>	<b>705,093</b>	<b>655,961</b>	<b>317,120</b>
Distribution Costs	(93,983)	(80,490)	(48,796)	(40,813)
Administrative expenses	(221,225)	(203,964)	(119,777)	(110,737)
Other Operating Income	397,987	388,676	221,610	324,723
	82,779	104,222	53,037	173,173
<b>Operating Profit</b>	<b>1,147,749</b>	<b>809,315</b>	<b>708,998</b>	<b>490,293</b>
Finance Costs	(2,324)	(2,423)	(1,185)	(1,052)
Other Charges	(78,626)	(60,827)	(48,609)	(34,038)
	(80,950)	(63,250)	(49,794)	(35,090)
<b>Profit before Taxation</b>	<b>1,066,799</b>	<b>746,065</b>	<b>659,204</b>	<b>455,203</b>
Taxation	(256,991)	(147,668)	(161,612)	(60,432)
<b>Profit after Taxation</b>	<b>809,808</b>	<b>598,397</b>	<b>497,592</b>	<b>394,771</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Basic and diluted Earnings per share	<b>9.99</b>	<b>7.38</b>	<b>6.14</b>	<b>4.87</b>

The interim Dividend will be paid to the shareholders whose name appear in the Register of the members on March 17, 2015.

The Share transfer book of the Company will remain closed from March 18, 2015 to March 25, 2015 (both days inclusive). In order to determine the entitlement to the above interim dividend shares may be lodged for transfer with our Registrar M/S Noble Computer Services (Pvt) Ltd., First Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah C. H. Society, Main Shahrah-e-Faisal, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
For Thal Limited

  
**ALI ASGHAR MOTEN**  
COMPANY SECRETARY



CC to: The Lahore Stock Exchange (Guarantee) Limited.