



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2014/ 1570

April 18, 2014

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi - 74000
Fax # 111-573-329
E-mail: corpaction@kse.com.pk

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2014

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 18, 2014 at 3:30 PM have approved the unaudited accounts for the period ended March 31, 2014 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

CASH DIVIDEND:

An interim Cash Dividend for the third quarter ended March 31, 2014 @ Rs 2.50 per share i.e. 50%.

The financial results of the Company for the period ended March 31, 2014 are as follows:-

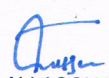
	Nine Months Period ended		Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	(Rs. in 000's)			
Turnover - net	8,486,225	8,793,432	3,319,039	3,680,021
Cost of Sales	7,126,672	7,241,478	2,664,579	2,889,869
Gross Profit	1,359,553	1,551,954	654,460	790,152
Distribution Cost	(123,371)	(127,376)	(42,881)	(58,960)
Administrative expenses	(277,338)	(232,402)	(73,374)	(75,960)
Other Operating Income	503,200	435,226	114,527	154,759
	102,491	75,448	(1,728)	19,839
Operating Profit	1,462,044	1,627,402	652,732	809,991
Finance cost	(3,665)	(11,451)	(1,242)	(1,595)
Other charges	(100,739)	(116,676)	(39,912)	(65,945)
	(104,404)	(128,127)	(41,154)	(67,540)
Profit before Taxation	1,357,640	1,499,275	611,578	742,451
Taxation	(303,656)	(388,566)	(155,988)	(210,170)
Profit after Taxation	1,053,984	1,110,709	455,590	532,281
	Rupees	Rupees	Rupees	Rupees
Basic and diluted Earnings per share	13.01	13.71	5.62	6.57

The interim Dividend will be paid to the shareholders whose name appear in the Register of the members on May 10, 2014.

The Share transfer book of the Company will remain closed from May 12, 2014 to May 19, 2014 (both days inclusive). In order to determine the entitlement to the above interim dividend shares may be lodged for transfer with our Registrar M/S Noble Computer Services (Pvt) Ltd., First Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah C. H. Society, Main Shahrah-e-Faisal, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited


ALI ASGHAR MOTEN
COMPANY SECRETARY