



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

October 29, 2011.

TL/2011/0269.

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 29, 2011 at 3:30 PM (meeting concluded at 5:00 PM) have approved the unaudited accounts for the period ended September 30, 2011 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The financial results of the Company for the period ended September 30, 2011 are as follows:-

	(Rupees '000')	
	1st Quarter of 30th September	
	2011	2010
Turnover (Net)	2,923,114	2,430,637
Cost of Sales	2,364,106	1,914,535
Gross Profit	559,008	516,102
Distribution Costs	(35,280)	(30,449)
Administrative Expenses	(65,052)	(62,644)
	(100,332)	(93,093)
Other operating income	82,390	77,919
Operating Profit	541,066	500,928
Finance Costs	(31,284)	(34,540)
Other charges	(36,331)	(32,180)
	(67,615)	(66,720)
Profit before Taxation	473,451	434,208
Taxation	(145,409)	(135,191)
Profit before taxation	328,042	299,017
	Rupees	Rupees (Restated)
Basic & diluted earnings per share	Rs.5.34	Rs.4.87

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited

ALI ASGHAR MOTEN
COMPANY SECRETARY