



Thal Limited

Regd. Office: 4th Floor, House of Habib
 3-Jinnah C. H. Society, Block 7/8, Sharea Faisal, Karachi - 75350
 Tel: (92-021) 431-2030 Fax: (92-021) 431-2318
 E-Mail: tl@hoh.net - Website: thallimited.com

TL/2011/1526

April 26, 2011

The General Manager
 The Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi - 74000
 Fax # 111-573-329
 E-mail: corpaction@kse.com.pk

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 26, 2011 at 4:30 PM (meeting concluded at 5:30 PM) have approved the unaudited accounts for the period ended March 31, 2011 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The financial results of the Company for the period ended March 31, 2011 are as follows:-

	Nine Months Period ended		Quarter ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	(Rs. in 000's)			
Turnover - net	8,265,696	7,248,334	3,314,321	2,811,778
Cost of Sales	6,671,645	5,662,043	2,743,818	2,156,363
Gross Profit	1,594,051	1,586,291	570,503	655,415
Distribution Cost	(97,729)	(85,195)	(36,618)	(32,683)
Administrative expenses	(194,817)	(175,139)	(61,495)	(59,661)
Other operating Income	188,316	135,612	55,697	53,012
Operating Profit	(104,230)	(124,722)	(42,416)	(39,332)
	1,489,821	1,461,569	528,087	616,083
Finance cost	(105,787)	(64,529)	(38,120)	(25,712)
Other operating expenses	(95,550)	(96,070)	(33,861)	(39,792)
Profit before Taxation	(201,337)	(160,599)	(71,981)	(65,504)
Taxation	1,288,484	1,300,970	456,106	550,579
Profit after Taxation	(400,829)	(419,991)	(187,239)	(186,440)
	887,655	880,979	268,867	364,139
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Basic and diluted Earnings per share	14.46	14.35	4.38	5.93

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
 For Thal Limited



ALI ASGHAR MOTEN
 COMPANY SECRETARY