

TL/2010/1/2/

September 25, 2010.

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.  
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**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, September 25, 2010 at 10:30 AM recommended the following:-

**CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2010 @ Rs 3/= per share i.e. 60%. This is in addition to Interim Dividend already paid at Rs. 1/= per share i.e. 20%.

**BONUS SHARES**

It has been recommended by the Board of Directors to Issue Bonus Shares in the proportion of 1 Share for every 5 shares held i.e 20%.

The financial results of the Company for the year ended June 30, 2010 are as follows:-

|  | (Rupees '000')   |                  |
|--|------------------|------------------|
|  | 2010             | 2009             |
| Turnover -Net .....                        | 11,253,047       | 8,262,982        |
| Cost of Sales .....                        | 8,800,996        | 6,835,539        |
| Gross Profit .....                         | 2,452,051        | 1,427,443        |
| Distribution costs                         | 121,796          | 99,649           |
| Administrative Expenses .....              | 257,950          | 201,640          |
| Other operating income .....               | (201,872)        | (120,313)        |
| Profit on trading activities .....         | -                | (18,226)         |
|  | 177,874          | 162,750          |
| <b>Operating Profit</b>                    | <b>2,274,177</b> | <b>1,264,693</b> |
| Finance costs .....                        | 95,285           | 191,185          |
| Other charges                              | 150,017          | 84,828           |
|  | 245,302          | 276,013          |
| <b>Profit before taxation .....</b>        | <b>2,028,875</b> | <b>988,680</b>   |
| Taxation .....                             | 662,585          | 334,585          |
| <b>Profit after taxation .....</b>         | <b>1,366,290</b> | <b>654,095</b>   |
|  |                  | (Restated)       |
| Basic and diluted earnings per share ..... | <b>Rs.26.71</b>  | <b>Rs.12.79</b>  |

