

# Thal Limited

Registered Office : 4th Floor, House of Habib  
 3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
 Tel : (92-21) 431-2030 Fax : (92-21) 431-2318  
 E-mail : tl@hoh.net Website : www.thallimited.com

TL/2008/1388

October 28, 2008.

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.  
 Fax # 2415763 / 2437560  
 E-mail: corpaction@kse.com.pk

## FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

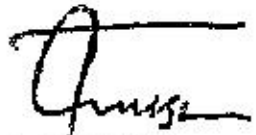
Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 28, 2008 at 3:00 PM have approved the unaudited accounts for the 1st quarter ended September 30, 2008 for submission to the Shareholders and the Stock Exchanges.

The financial results of the Company for the 1st quarter ended September 30, 2008 are as follows:-

	(Rupees '000')	
	1st Quarter of 30th September	
	2008	2007
Sales (Net) .....	1,662,473	1,841,293
Cost of Sales .....	1,389,414	1,474,173
Gross Profit .....	273,059	367,120
Distribution costs		
Administrative Expenses .....	(21,943)	(25,257)
Other operating income .....	(46,812)	(41,499)
Profit on trading activities .....	37,135	24,887
	3,152	3,939
<b>Operating Profit</b>	<b>(28,468)</b>	<b>(37,930)</b>
	<b>244,591</b>	<b>329,190</b>
Finance costs .....		
Other charges .....	(60,437)	(4,054)
	(12,705)	(21,822)
	(73,142)	(25,876)
Profit before taxation .....	171,449	303,314
Taxation .....	51,509	97,386
<b>Profit after taxation</b> .....	<b>119,940</b>	<b>205,928</b>
Basic & diluted earnings per share .....	<b>Rs.3.94</b>	(Restated) Rs.6.76

Yours faithfully,  
 For Thal Limited

  
 ALI ASGHAR MOTEN  
 COMPANY SECRETARY