

Thal Limited

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3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
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TL/2008/1000

April 18, 2008

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi - 74000
Fax # 2415763 / 2437560
E-mail: corpaction@kse.com.pk

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008

Dear Sir,

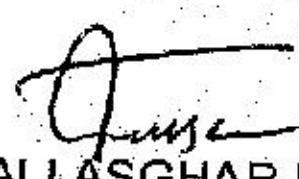
We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 18, 2008 have approved the unaudited accounts for the period ended March 31, 2008 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The financial results of the Company for the period ended March 31, 2008 are as follows:-

	Nine Months Period ended		Quarter ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	(Rs. in 000's)			
Net Sales	5,329,333	4,874,821	2,011,119	1,844,029
Cost of Sales	4,371,237	3,896,958	1,633,191	1,469,198
Gross Profit	958,096	977,863	377,928	374,831
Operating Expenses:				
Administrative expenses	(118,790)	(109,634)	(39,344)	(38,321)
Selling & Distribution expenses	(88,873)	(74,622)	(29,010)	(25,692)
Other operating Income	172,018	104,930	52,625	35,467
Profit on Trading	8,714	11,231	1,432	3,158
Operating Profit	931,165	909,768	363,631	349,443
Financial Expenses:				
Other charges	(23,368)	(23,884)	(12,800)	(10,102)
	(59,450)	(60,879)	(23,962)	(23,414)
Profit before Taxation	848,347	825,005	326,869	315,927
Taxation	243,724	247,433	105,038	96,817
Profit after Taxation	604,623	577,572	221,831	219,110
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Basic and diluted Earning per share	19.86	18.97	7.29	7.20

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited


ALI ASGHAR MOTEN
COMPANY SECRETARY