

# Thal Limited

Registered Office : 4th Floor, House of Habib  
 3-Jinnah C. H. Society, Block-7/8, Sharee Faisal, Karachi-75350  
 Tel : (92-21) 431-2030 Fax : (92-21) 431-2318  
 E-mail : tl@hoh.net Website : www.thallimited.com

TL/2008/778

February 22, 2008

The General Manager  
 The Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road, Karachi - 74000  
 Fax # 2415763 / 2437580  
 E-mail: corpaction@kse.com.pk

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007 (UN-AUDITED)

Dear Sir,

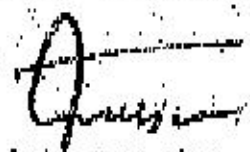
We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 22, 2008 at 2:30 PM (meeting concluded at 5:00 PM) have approved the unaudited half yearly accounts for the period ended December 31, 2007 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The financial results of the Company for the half year ended December 31, 2007 are as follows:-

	Half - Year ended		Quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	(Rs. in 000's)			
Net Sales	3,318,214	3,030,792	1,476,921	1,449,876
Cost of Sales	2,738,046	(2,427,760)	1,263,873	(1,170,129)
Gross Profit	580,168	603,032	213,048	279,747
Operating Expenses:				
Administrative expenses	(79,446)	(71,313)	(37,947)	(36,641)
Selling & Distribution expenses	(59,863)	(48,930)	(34,606)	(25,031)
Other operating Income	119,393	69,463	94,506	23,765
Profit on Trading	7,282	8,073	3,343	3,638
Operating Profit	(12,634)	(42,707)	25,296	(34,269)
	567,534	560,325	238,344	245,478
Financial Expenses	(10,568)	(13,782)	(6,514)	(9,264)
Other charges	(35,488)	(37,464)	(13,666)	(20,007)
Profit before Taxation	(46,056)	(51,246)	(20,180)	(29,271)
Taxation	521,478	509,079	218,164	216,207
Profit after Taxation	138,686	(150,616)	41,300	(59,489)
	382,792	358,463	176,864	156,718
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Basic and diluted Earnings per share	12.57	11.77	5.81	5.15

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
 For Thal Limited

  
 ALI ASGHAR MOTEN  
 COMPANY SECRETARY

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