



# Thal Limited

Regd. Office: 4<sup>th</sup> Floor, HOH Building,  
3-Jinnah C. H. Society, Block 7/8, Sharea Faisal, Karachi - 75350  
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E-Mail: thal@te@hoh.net - Website: www.thallimited.com

October 17, 2006.

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax # 2415763 / 2437560  
E-mail: corpaction@kse.com.pk

## FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2006

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 17, 2006 at 11:00 AM have approved the unaudited accounts for the 1st quarter ended September 30, 2006 for submission to the Shareholders and the Stock Exchanges.

The financial results of the Company for the 1st quarter ended September 30, 2006 are as follows:-

	(Rupees '000)	
	Jul-Sep 2005	Jul-Sep 2005 Restated
Sales (Net) .....	1,580,918	1,356,237
Manufacturing Cost of Goods Sold .....	1,257,631	1,105,443
Gross Profit:		
On Manufacturing .....	323,285	250,794
Administrative & Selling Expenses .....	(58,571)	(42,670)
Other Income .....	45,698	3,930
Profit on Trading .....	4,435	4,683
	<u>(8,438)</u>	<u>(34,077)</u>
<b>Operating Profit</b>	<b>314,847</b>	<b>216,717</b>
Financial & Other Charges .....	(21,975)	(18,509)
<b>Profit before taxation</b> .....	<b>292,872</b>	<b>198,208</b>
Provision for taxation:	91,128	62,446
<b>Profit after taxation</b> .....	<b>201,744</b>	<b>135,762</b>
Basic and diluted earnings per share .....	<u>Rs. 10.34</u>	<u>Rs. 6.96</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
For Thal Limited

ALI ASGHAR MOTEN  
COMPANY SECRETARY