



# TARIQ GLASS INDUSTRIES LIMITED

128-J, MODEL TOWN, LAHORE

PH: 042-111-343-434; FAX: 042-35857692-93; Email: info@tariqglass.com

## ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

The shareholders are notified that the Board of Directors in its meeting held on February 27, 2015 passed the following resolutions for the fixation of remuneration of Directors and Company Secretary:

### 1. Fixation of Remuneration of Mr. Tariq Baig – Director/Managing Director

“RESOLVED that the Board hereby approves and authorizes the holding of office of profit and payment of remuneration to Director/Managing Director, Mr. Tariq Baig not exceeding PKR 9,600,000/- per annum, inclusive of perquisites and benefits but exclusive of bonuses as may be declared from time to time, retirement benefits, medical, leave encashment, life and healthcare insurance, personal security, club membership and any other benefit as per Company policy and to which he is entitled under the terms of his appointment with the Company”.

“FURTHER RESOLVED that Mr. Tariq Baig be and is hereby authorized for free use of Company maintained transport for official purposes”.

Mr. Tariq Baig, being interested party did not participate in the resolution.

### 2. Fixation of Remuneration of Mr. Omer Baig – Director/Chairman

“RESOLVED that the Board hereby approves and authorizes the holding of office of profit and payment of remuneration to Director/Chairman, Mr. Omer Baig not exceeding PKR 9,172,800/- per annum, inclusive of perquisites and benefits but exclusive of bonuses as may be declared from time to time, retirement benefits, medical, leave encashment, life and healthcare insurance, personal security, club membership and any other benefit as per Company policy and to which he is entitled under the terms of his appointment with the Company”.

“FURTHER RESOLVED that Mr. Omer Baig be and is hereby authorized for free use of Company maintained transport for official purposes”.

Mr. Omer Baig, being interested party did not participate in the resolution.

### 3. Fixation of Remuneration of Mr. Akbar Baig – Director

“RESOLVED that the Board hereby approves and authorizes the holding of office of profit and payment of remuneration to Director, Mr. Akbar Baig not exceeding PKR 1,736,988/- per annum, inclusive of perquisites and benefits but exclusive of bonuses as may be declared from time to time, retirement benefits, medical, leave encashment, life and healthcare insurance, personal security, and any other benefit as per Company policy and to which he is entitled under the terms of his appointment with the Company”.

“FURTHER RESOLVED that Mr. Akbar Baig be and is hereby authorized for free use of Company maintained transport for official purposes”.

Mr. Akbar Baig, being interested party did not participate in the resolution.

