



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

October 28, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 1:00 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Monday the October 28, 2019, recommended the following:

- | | |
|---|------------|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary

Cc:

1. **The Director – Corporate Supervision Department, SECP, Islamabad**
2. **The DirectorBO – Securities Market Division, SECP, Islamabad**



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Annexure-A

The financial results of the Company are as follows:

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the quarter ended 30 September 2019

	30 September 2019 Rupees	30 September 2018 Rupees
Sales - net	3,577,197,196	3,279,860,201
Cost of sales	(3,003,273,067)	(2,696,356,980)
Gross profit	573,924,129	583,503,221
Administrative expenses	(61,695,722)	(51,361,624)
Selling and distribution expenses	(63,461,422)	(60,709,518)
Other operating income	16,797,846	24,479,406
Other operating expenses	(22,694,420)	(30,395,807)
	(131,053,718)	(117,987,543)
Operating profit	442,870,411	465,515,678
Finance cost	(136,662,490)	(36,030,319)
Profit before taxation	306,207,921	429,485,359
Taxation	(76,592,742)	(96,366,807)
Profit after taxation	229,615,179	333,118,552
Earnings per share - basic & diluted	3.13	4.53



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	October 28, 2019
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 1:00 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Monday the October 28, 2019 approved the first quarterly financial statements for the period ended September 30, 2019 without recommendation of any dividend, bonus, right and any other entitlement.

1. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

October 28, 2019