



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGIL/Sharcs/2.7

October 01, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the October 01, 2019, recommended the following:

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2019 at Rs. 4/- per ordinary share i.e. 40%.

ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued at NIL%.

iii) **RIGHT SHARES**

The Board has also recommended to issue NIL %. Right Shares at par / at a premium / at a discount of Rs. NIL per share in proportion of NIL shares for every NIL shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** - NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION** - NIL

The financial results of the Company are attached as **Annexure – A**.

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Monday, the October 28, 2019 at Defence Services Officers Mess, 71 – Tufail Road, Lahore Cantt subject to approval of PSX.



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The Register of Members and Share Transfer Books of the Company will remain closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received in order at the office of the Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: 0092-42-37191262; Email: info@shemasinternational.com)** at the close of business hours on Monday the October 21, 2019 will be treated in time for the purpose of transfer of shares and for entitlement of dividend.

Disclosure form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:

1. The Director Enforcement – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the company are as follows:

Tariq Glass Industries Limited

Statement of Profit or Loss

For the year ended 30 June 2019

	2019 Rupees	2018 Rupees
Sales - net	14,389,005,013	12,156,388,187
Cost of sales	(11,570,526,060)	(10,027,117,451)
Gross profit	2,818,478,953	2,129,270,736
Administrative expenses	(237,884,717)	(212,612,830)
Selling and distribution expenses	(318,479,866)	(247,899,050)
Other operating income	38,486,946	14,518,183
Other operating expenses	(135,930,366)	(104,760,520)
	(653,808,003)	(550,753,917)
Operating profit	2,164,670,950	1,578,516,819
Finance cost	(310,028,581)	(153,463,320)
Profit before taxation	1,854,642,369	1,425,053,499
Taxation	(530,963,967)	(327,930,564)
Profit after taxation	1,323,678,402	1,097,122,935
Earnings per share - basic and diluted	18.02	14.94



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	October 01, 2019
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Monday the October 01, 2019, recommended the following:

1. A final Cash Dividend for the year ended June 30, 2019 at Rs. 4/- per ordinary share i.e. 40%.
2. The financial results of the Company are attached as **Annexure – A**.
3. The Annual General Meeting of the members of the Company will be held at 11:00 AM on Monday, the October 28, 2019 at Defence Services Officers Mess, 71 – Tufail Road, Lahore Cantt subject to approval of PSX.
4. The Register of Members and Share Transfer Books of the Company will remain closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received in order at the office of the Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: 0092-42-37191262; Email: info@shemasinternational.com)** at the close of business hours on Monday the October 21, 2019 will be treated in time for the purpose of transfer of shares and for any entitlement.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

October 01, 2019