



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

April 27, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER AND
NINE MONTHS PERIOD ENDED MARCH 31, 2019**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Saturday the April 27, 2019, recommended the following:

- | | | |
|------|---|-----|
| i) | <u>CASH DIVIDEND:</u> | NIL |
| ii) | <u>BONUS ISSUE:</u> | NIL |
| iii) | <u>RIGHT SHARES:</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter and nine months period ended 31 March 2019

	Nine months ended 31 March		Quarter ended 31 March	
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Sales - net	10,743,132,832	8,761,034,339	3,756,107,137	3,307,178,990
Cost of sales	(8,565,449,668)	(7,120,799,458)	(2,863,596,806)	(2,735,313,536)
Gross profit	2,177,683,164	1,640,234,881	892,510,331	571,865,454
Administrative expenses	(161,305,233)	(144,506,496)	(48,274,839)	(46,981,929)
Selling and distribution expenses	(202,960,415)	(177,188,806)	(59,781,892)	(61,449,684)
	(364,265,648)	(321,695,302)	(108,056,731)	(108,431,613)
Other income	30,616,897	10,269,600	1,405,050	7,819,436
Finance cost	(204,550,060)	(105,198,422)	(93,590,815)	(29,812,357)
Other expenses	(113,422,221)	(82,559,988)	(47,799,884)	(27,539,064)
Profit before taxation	1,526,062,132	1,141,050,769	644,467,951	413,901,856
Taxation	(367,917,424)	(320,439,732)	(199,006,146)	(89,007,842)
Profit after taxation	1,158,144,708	820,611,037	445,461,805	324,894,014
Earnings per share-basic and diluted	15.77	11.17	6.06	4.42

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For TARIQ GLASS INDUSTRIES LTD.


Company Secretary



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	April 27, 2019
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Saturday the April 27, 2019 approved the financial statements for the third quarter and nine months period ended March 31, 2019 of the Company without recommendation of any dividend, bonus, right and any other entitlement.

The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

April 27, 2019