



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5

January 25, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road

Karachi

Subject: **APPOINTMENT OF MANAGING DIRECTOR / CHIEF EXECUTIVE AND CHANGE IN HUMAN RESOURCE AND REMUNERATION COMMITTEE**

Dear Sir,

Please be informed that Mr. Omer Baig is appointed as Managing Director / Chief Executive Officer of Tariq Glass Industries Limited w.e.f. January 25, 2018 in order to fill the vacancy due to the sad demise of Mr. Tariq Baig.

The remuneration of Mr. Omer Baig as Managing Director / Chief Executive Officer of the Company approved by the Board of Directors as under:

“FURTHER RESOLVED that the Board hereby approves and authorizes the holding of office of profit and payment of remuneration to Director / Managing Director, Mr. Omer Baig not exceeding PKR 18,000,000/- per annum, inclusive of perquisites and benefits but exclusive of bonuses as may be declared from time to time, retirement benefits, medical, leave encashment, life and healthcare insurance, personal security, club membership and any other benefit as per Company policy and to which he is entitled under the terms of his appointment with the Company”.

“FURTHER RESOLVED that Mr. Omer Baig be and is hereby authorized for free use of Company maintained transport for official purposes”.

In addition, Mr. Omer Baig, Managing Director / Chief Executive Officer be appointed as a member of Human Resource & Remuneration Committee w.e.f. January 25, 2018 in place of Mr. Tariq Baig.

Moreover, Mr. Tajammal Hussain Bokharee, the independent director of the Company be appointed as Chairman of Human Resource & Remuneration Committee w.e.f. January 25, 2018 and the new formation / structure of the Human Resource and Remuneration Committee of the Company will be as under:

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Sr.	Name of Member	Position	Committee Name
1	Mr. Tajammal Hussain Bokharee	Chairman	Human Resource and Remuneration Committee
2	Mr. Omer Baig	Member	Human Resource and Remuneration Committee
3	Mr. Mansoor Irfani	Member	Human Resource and Remuneration Committee

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad