



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.6-IV

April 28, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road

Karachi

Fax.:021-32439618,35274381

Sub.: **FINANCIAL RESULTS FOR THE FOR THE PERIOD ENDED MARCH 31, 2017 (3RD QUARTERLY REPORT)**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the April 28, 2017, recommended the following:

- | | |
|--|------------|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>OTHER IMPORTANT INFORMATION:</u> | |

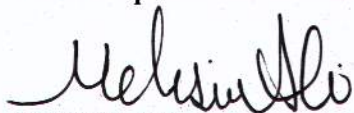
The Company has decided to launch a new state of the art project for the manufacturing of **Opal Glass Dinnerware**. Further, the technical and commercial viability of the new **Float Glass** production line is under active consideration.

The financial results of the Company for the nine months and 3rd quarter ended March 31, 2017 are attached as **Annexure – A**.

We shall also dispatch you 200 copies of printed 3rd quarterly report for your record and distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited


(Mohsin Ali)
Company Secretary

Encl: As Above



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Annexure-A

The financial results of the Company are as under:

TARIQ GLASS INDUSTRIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS AND 3RD QUARTER ENDED 31 MARCH 2017

	Nine months ended		Three months ended	
	31 March 2017 Rupees	31 March 2016 Rupees	31 March 2017 Rupees	31 March 2016 Rupees
Sales - net	7,174,124,104	6,045,561,880	2,519,430,338	1,967,461,226
Cost of sales	(5,707,754,120)	(4,656,531,828)	(2,005,860,989)	(1,487,204,992)
Gross profit	1,466,369,984	1,389,030,052	513,569,349	480,256,234
Administrative expenses	(127,481,793)	(112,688,070)	(40,432,066)	(31,171,702)
Selling and distribution expenses	(261,287,999)	(441,376,324)	(103,240,242)	(72,172,083)
	(388,769,792)	(554,064,394)	(143,672,308)	(103,343,785)
Other income	11,464,843	4,404,758	4,958,261	1,952,640
Finance cost	(195,067,649)	(251,816,438)	(57,352,415)	(79,467,574)
Other expenses	(55,021,914)	(29,157,461)	(21,519,775)	(14,872,243)
Profit before taxation	838,975,472	558,396,517	295,983,112	284,525,272
Taxation	(234,303,237)	(139,157,111)	(82,644,908)	(101,174,027)
Profit after taxation	604,672,235	419,239,406	213,338,204	183,351,245
Earnings per share - basic & diluted	8.23	5.71	2.90	2.50

