



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

October 31, 2016

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi
Fax.:021-32439618,35274381

Sub.: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Monday the October 31, 2016, recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>OTHER IMPORTANT INFORMATION:</u> | NIL |

The financial results of the Company for the 1st quarter ended September 30, 2016 are attached as **Annexure – A**.

We shall also dispatch you 200 copies of printed 1st quarterly report for your record and distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Encl: As Above



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Annexure-A

The financial results of the Company are as follows:

Condensed Interim Profit and Loss Account (Un-Audited)

For the quarter ended 30 September 2016

	30 September 2016 Rupees	30 September 2015 Rupees
Sales - net	2,113,379,524	2,074,198,717
Cost of sales	<u>(1,678,480,496)</u>	<u>(1,578,063,526)</u>
Gross profit	434,899,028	496,135,191
Administrative expenses	<u>(44,718,250)</u>	<u>(45,371,452)</u>
Selling and distribution expenses	<u>(79,787,406)</u>	<u>(176,087,213)</u>
	<u>(124,505,656)</u>	<u>(221,458,665)</u>
	310,393,372	274,676,526
Other income	3,641,649	488,855
Finance cost	(69,519,185)	(87,403,925)
Other expenses	<u>(17,229,291)</u>	<u>(9,363,630)</u>
Profit before taxation	227,286,545	178,397,826
Taxation	<u>(39,182,912)</u>	<u>(14,444,275)</u>
Profit after taxation	188,103,633	163,953,551
Earnings per share - basic & diluted	2.56	2.23

For TARIQ GLASS INDUSTRIES LTD.

Company Secretary