



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2,5,6,18

September 28, 2016

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road

**Karachi** Fax.: 021-111-573-329

021-32439618,35274381

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the September 28, 2016, recommended the following:

i) **CASH DIVIDEND**

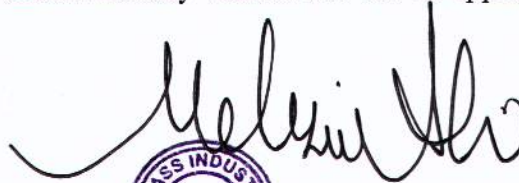

A final Cash Dividend for the year ended June 30, 2016 at Rs. 2.70 per ordinary share i.e. 27%.

ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued at NIL%.

iii) **RIGHT SHARES**

The Board has also recommended to issue NIL %. Right Shares at par / at a premium / at a discount of Rs. NIL per share in proportion of NIL shares for every NIL shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION - NIL

v) ANY OTHER PRICE SENSITIVE INFORMATION

In order to have uninterrupted and cheaper power supply for manufacturing activities at factory premises, the Company has imported HFO based 3 units of Gensets with a total generation capacity of 10.5 MW financed by The Bank of Punjab. The Gensets have been installed and will be ready for operations in near future.

The financial results of the Company are attached as **Annexure – A**.

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Thursday, the October 27, 2016 at Defence Services Officers Mess, 71 – Tufail Road, Lahore Cantt.

The Register of Members and Share Transfer Books of the Company will remain closed from October 21, 2016 to October 27, 2016 (both days inclusive). Transfers received in order at the office of our Shares Registrar M/s Shemas International Pvt. Limited, Suit # 31, 2<sup>nd</sup> Floor, Sadiq Plaza, 69-Shahra-e-Quaid-e-Azam (The Mall), Lahore at the close of business hours on Thursday the October 20, 2016 will be treated in time for the purpose of transfer of shares and for any entitlement.

We will be sending you 200 copies of printed accounts for distribution in due course of time.

Thanking you.

Yours faithfully,  
For Tariq Glass Industries Limited

(Mohsin Ali)  
Company Secretary





## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

### Annexure-A

The financial results of the company are as follows:

### Tariq Glass Industries Limited Profit and Loss Account For the year ended 30 June 2016

	2016 Rupees	2015 Rupees
Sales - net	8,076,014,589	8,040,166,922
Cost of sales	<u>(6,381,996,587)</u>	<u>(6,426,456,631)</u>
<b>Gross profit</b>	<b>1,694,018,002</b>	<b>1,613,710,291</b>
Administrative expenses	<u>(148,352,895)</u>	<u>(119,803,714)</u>
Selling and distribution expenses	<u>(527,246,599)</u>	<u>(707,316,540)</u>
	<u>(675,599,494)</u>	<u>(827,120,254)</u>
	<b>1,018,418,508</b>	<b>786,590,037</b>
Other income	7,495,160	12,837,774
Finance cost	<u>(336,301,008)</u>	<u>(418,957,619)</u>
Other expenses	<u>(40,136,768)</u>	<u>(18,381,621)</u>
<b>Profit before taxation</b>	<b>649,475,892</b>	<b>362,088,571</b>
Taxation	<u>(159,409,568)</u>	<u>46,131,690</u>
<b>Profit after taxation</b>	<b>490,066,324</b>	<b>408,220,261</b>
<b>Earnings per share - basic and diluted</b>	<b>6.67</b>	<b>5.56</b>

