



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5,6,18

April 29, 2016

To,
The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi Fax.: 021-111-573-329

Sub.: FINANCIAL INFORMATION FOR THE NINE MONTHS AND 3RD QUARTER ENDED MARCH 31, 2016 – (3RD QUARTER)

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the April 29, 2016, recommended the following:

- | | |
|---|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>OTHER IMPORTANT INFORMATION:</u> | NIL |

The financial results of the Company for the nine months and 3rd quarter ended March 31, 2016 are attached as **Annexure – A**.

We shall also dispatch you 200 copies of printed 3rd quarterly report for your record and distribution amongst the members.

Thanking you,

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Encl: As Above



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Annexure-A

The financial results of the Company are as under:

TARIQ GLASS INDUSTRIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS AND 3RD QUARTER ENDED 31 MARCH 2016

	Nine months ended		Three months ended	
	31 March 2016 Rupees	31 March 2015 Rupees	31 March 2016 Rupees	31 March 2015 Rupees
Sales - net	6,045,561,880	5,946,100,502	1,967,461,226	1,814,982,843
Cost of sales	(4,656,531,828)	(4,826,733,346)	(1,487,204,992)	(1,502,534,836)
Gross profit	1,389,030,052	1,119,367,156	480,256,234	312,448,007
Administrative expenses	(112,688,070)	(87,327,286)	(31,171,702)	(27,643,863)
Selling and distribution expenses	(441,376,324)	(525,443,165)	(72,172,083)	(184,263,096)
Other expenses	(29,157,461)	(8,987,511)	(14,872,243)	57,848
	(583,221,855)	(621,757,962)	(118,216,028)	(211,849,111)
Other income	4,404,758	7,254,393	1,952,640	4,026,057
Profit from operations	810,212,955	504,863,587	363,992,846	104,624,953
Finance cost	(251,816,438)	(326,846,484)	(79,467,574)	(101,698,010)
Profit / (loss) before taxation	558,396,517	178,017,103	284,525,272	2,926,943
Taxation	(139,157,111)	19,506,074	(101,174,027)	(27,699,800)
Profit / (loss) after taxation	419,239,406	197,523,177	183,351,245	(24,772,857)
Earnings per share - basic	5.71	2.69	2.50	(0.34)
- diluted	5.71	2.69	2.50	(0.34)

