



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5,6,18

February 27, 2015

To,
The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi Fax.: 021-111-573-329

Sub.: **FINANCIAL INFORMATION FOR THE SIX MONTHS
PERIOD ENDED DECEMBER 31, 2015 – (2ND -QUARTER)**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the February 26, 2016, recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>OTHER IMPORTANT INFORMATION:</u> | NIL |

The financial results of the Company for the six months period ended December 31, 2015 are attached as **Annexure – A**.

We shall also dispatch you 200 copies of printed 2nd quarterly report for your record and distribution amongst the members.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Encl: As Above



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and half year ended 31 December 2015

	Half year ended 31 December		Quarter ended 31 December	
	2015	2014	2015	2014
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Sales - net	4,078,100,654	4,131,117,659	2,003,901,937	2,076,719,937
Cost of sales	(3,169,326,836)	(3,324,198,510)	(1,591,263,310)	(1,742,357,696)
Gross profit	908,773,818	806,919,149	412,638,627	334,362,241
Administrative expenses	(81,516,368)	(59,683,422)	(36,144,916)	(30,301,373)
Selling and distribution expenses	(369,204,241)	(341,180,069)	(193,117,028)	(171,135,833)
Other expenses	(14,285,218)	(10,666,813)	(4,921,588)	(2,805,378)
	(465,005,827)	(411,530,304)	(234,183,532)	(204,242,584)
Other income	2,452,118	3,228,336	1,963,263	1,091,049
Profit from operations	446,270,109	398,617,181	180,418,358	131,210,706
Finance cost	(172,348,864)	(225,148,474)	(84,944,939)	(128,673,626)
Profit before taxation	273,871,245	173,468,707	95,473,419	2,537,080
Taxation	(37,983,084)	47,205,874	(23,538,809)	40,257,590
Profit after taxation	235,888,161	220,674,581	71,934,610	42,794,670
Earnings per share - basic and diluted	3.21	3.00	0.98	0.58

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