



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5,6,18

September 28, 2015

To,

The Secretary
Karachi Stock Exchange Ltd.
Karachi Stock Exchange
Building
Stock Exchange Road

Karachi

Fax.: 021-111-573-329

021-32439618,35274381

The Secretary
Lahore Stock Exchange Ltd.
Lahore Stock Exchange
Building

19-Khayaban-e-Aiwan-e-

Iqbal

Lahore.

Fax: 36368484-85

The Secretary
Islamabad Stock Exchange Ltd.
Stock Exchange Building
101-E, Fazal-ul-Haq Road

Islamabad.

Fax.: 051-111473327

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Monday the September 28, 2015, recommended the following:

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2015 at Rs. NIL per ordinary share i.e. 0%.

ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued at NIL%.

iii) **RIGHT SHARES**

The Board has also recommended to issue NIL %. Right Shares at par / at a premium / at a discount of Rs. NIL per share in proportion of NIL shares for every NIL shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.



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- iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION - NIL
- v) ANY OTHER PRICE SENSITIVE INFORMATION

It is anticipated that one of the tableware furnaces may require closure due to major repair in the forthcoming quarter.

The financial results of the Company are attached as **Annexure – A**.

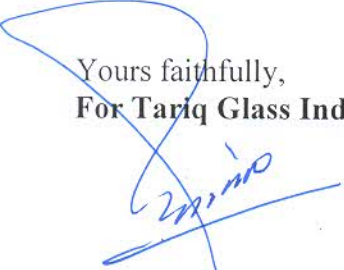
The Annual General Meeting of the members of the Company will be held at 11:00 AM on Wednesday, the October 28, 2015 at Defence Services Officers Mess, 71 – Tufail Road, Lahore Cantt.

The Register of Members and Share Transfer Books of the Company will remain closed from October 22, 2015 to October 28, 2015 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Shemas International Pvt. Limited, Suit # 31, 2nd Floor, Sadiq Plaza, 69-Shahra-e-Quaid-e-Azam (The Mall), Lahore at the close of business hours on Wednesday the October 21, 2015 will be treated in time for the purpose of transfer of shares and for any entitlement.

We will be sending you 200 copies of printed accounts for distribution in due course of time.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited


(TARIQ BAIG)
Managing Director



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Annexure-A

The financial results of the Company are as follows:

Tariq Glass Industries Limited
Profit and Loss Account
For the year ended June 30, 2015

| | 2015 Rupees | 2014 Rupees (Restated) |
|--|---------------------------|------------------------------|
| Sales - net | 8,040,166,922 | 7,756,440,687 |
| Cost of sales | <u>(6,426,456,631)</u> | <u>(6,629,658,556)</u> |
| Gross profit | 1,613,710,291 | 1,126,782,131 |
| Administrative expenses | <u>(119,803,714)</u> | <u>(95,506,267)</u> |
| Selling and distribution expenses | <u>(707,316,540)</u> | <u>(655,548,414)</u> |
| | <u>(827,120,254)</u> | <u>(751,054,681)</u> |
| | 786,590,037 | 375,727,450 |
| Other income | 12,837,774 | 21,332,857 |
| Finance cost | (418,957,619) | (378,876,726) |
| Other expenses | <u>(18,381,621)</u> | <u>(2,591,931)</u> |
| Profit before taxation | 362,088,571 | 15,591,650 |
| Taxation | 46,131,690 | (32,908,734) |
| Profit / (loss) after taxation | <u>408,220,261</u> | <u>(17,317,084)</u> |
| Earnings / (loss) per share - basic and diluted | <u>5.56</u> | <u>(0.24)</u> |

