



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5,6,18

February 27, 2015

To,

The Secretary

Karachi Stock Exchange Ltd.

Karachi Stock Exchange Building

Stock Exchange Road

Karachi Fax.: 021-111-573-329

021-32439618,35274381

The Secretary

Lahore Stock Exchange Ltd.

Lahore Stock Exchange Building

19-Khayaban-e-Aiwan-e-Iqbal

Lahore. Fax: 36368484-85

The Secretary

Islamabad Stock Exchange Ltd.

Stock Exchange Building

101-E, Fazal-ul-Haq Road

Islamabad. Fax.: 051-111473327

Sub.: **FINANCIAL INFORMATION FOR THE SIX MONTHS
PERIOD ENDED DECEMBER 31, 2014 – (2ND -QUARTER)**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the February 27, 2015, recommended the following:

- i) **CASH DIVIDEND:** NIL
- ii) **BONUS ISSUE:** NIL
- iii) **RIGHT SHARES:** NIL

The financial results of the Company for the six months period ended December 31, 2014 are attached as **Annexure – A**.

iv) **OTHER IMPORTANT INFORMATION:**

One of the Tableware furnaces with a capacity of 110 metric tons of glass production per day was closed for a scheduled rebuild. It was planned to be put back in operations by December/January, but this was delayed, as during the rebuild phase, additional changes to the main furnace design were incorporated. Through these further changes, the resultant glass drawn from the furnace will be at a higher tonnage per day. The additional refractory for the enhanced area was ordered once the confirmation of changes in the design were confirmed and this rebuild work will be completed as soon as possible after the receipt of the refractory, which is expected to be shipped in early April this calendar year.

We shall also dispatch you 200 copies of printed 2nd quarterly report for your record and distribution amongst the members.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary

Encl: As Above



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Annexure-A

The financial results of the Company are as follows:

Tariq Glass Industries Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and half year ended 31 December 2014

	Six months ended 31 December		Quarter ended 31 December	
	2014	2013	2014	2013
	Rupees	Rupees	Rupees	Rupees
Sales - net	4,131,117,659	3,489,539,157	2,076,719,937	1,898,041,510
Cost of sales	(3,324,198,510)	(2,828,545,246)	(1,742,357,696)	(1,519,588,511)
Gross profit	806,919,149	660,993,911	334,362,241	378,452,999
Operating expenses				
Administrative expenses	(59,683,422)	(46,266,369)	(30,301,374)	(20,146,692)
Selling and distribution expenses	(341,180,069)	(339,529,417)	(171,135,833)	(190,875,450)
	(400,863,491)	(385,795,786)	(201,437,207)	(211,022,142)
	406,055,658	275,198,125	132,925,034	167,430,857
Other income	3,228,336	7,536,107	1,091,049	5,758,144
Finance cost	(192,719,402)	(150,320,202)	(93,032,023)	(125,728,834)
Other expenses	(10,666,813)	(6,625,956)	(1,994,651)	(2,467,161)
Profit before taxation	205,897,779	125,788,074	38,989,409	44,993,006
Taxation	36,504,280	(37,669,008)	39,067,434	(22,294,263)
Profit after taxation	242,402,059	88,119,066	78,056,843	22,698,743
Earnings per share - basic	3.30	1.27	1.06	0.33
- diluted	3.30	1.20	1.06	0.31

For TARIQ GLASS INDUSTRIES LTD.

Company Secretary