



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5,6,18

October 31, 2014

To,

The Secretary
Karachi Stock Exchange Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi Fax.: 021-111-573-329
021-32439618,35274381

The Secretary
Lahore Stock Exchange Ltd.
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore. Fax: 36368484-85

The Secretary
Islamabad Stock Exchange Ltd.
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad. Fax.: 051-111473327

Subject: **FINANCIAL RESULTS FOR THE 1ST**
QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM on Friday the October 31, 2014 at the registered office of the Company, recommended the following:

- i) **CASH DIVIDEND** NIL
- ii) **BONUS ISSUE** NIL
- iii) **RIGHT SHARES** NIL
- iv) **OTHER PRICE SENSITIVE INFORMATION: NIL**

The financial results of the Company are attached as **Annexure – A**.

We are also sending you 200 copies of the printed accounts for your record and distribution amongst the members.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary



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Annexure-A

The financial results of the Company are as follows:

Condensed Interim Profit and Loss Account (Un-Audited)

For the quarter ended 30 September 2014

	30 September 2014 Rupees	30 September 2013 Rupees
Sales - net	2,054,397,722	1,537,474,522
Cost of sales	(1,581,840,814)	(1,308,956,735)
Gross profit	472,556,908	228,517,787
Operating expenses		
Administrative	(29,382,049)	(26,119,677)
Selling and distribution	(170,044,236)	(94,630,842)
	(199,426,285)	(120,750,519)
	273,130,623	107,767,268
Other operating income	2,137,287	1,777,963
Operating profit	275,267,910	109,545,231
Finance cost	(99,687,379)	(24,591,368)
Other expenses	(8,672,162)	(4,158,795)
Profit before taxation	166,908,369	80,795,068
Provision for Taxation	(2,563,154)	(15,374,745)
Profit after taxation	164,345,215	65,420,323
Earnings per share - basic	2.24	0.94
- diluted	2.24	0.89

