



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5,6,18

October 1, 2014

To,

The Secretary  
Karachi Stock Exchange Ltd.  
Karachi Stock Exchange  
Building  
Stock Exchange Road  
Karachi

Fax.: 021-111-573-329

021-32439618,35274381

The Secretary  
Lahore Stock Exchange Ltd.  
Lahore Stock Exchange  
Building  
19-Khayaban-e-Aiwan-e-  
Iqbal

Lahore.

Fax: 36368484-85

The Secretary  
Islamabad Stock Exchange Ltd.  
Stock Exchange Building  
101-E, Fazal-ul-Haq Road  
Islamabad.  
Fax.: 051-111473327

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the October 1, 2014, recommended the following:

i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2014 at Rs. 0.50 per ordinary share i.e. 5%. The Sponsors Directors of the Company, the associated concern (M/S Omer Glass Industries Limited) and the foreign investment company (M/S Industrial Products Investment Limited) have consented to forego their right to cash dividend for the year ended June 30, 2014 as recommended by the Board of Directors.

ii) BONUS ISSUE

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued at NIL%.

iii) RIGHT SHARES

The Board has also recommended to issue NIL %. Right Shares at par / at a premium / at a discount of Rs. NIL per share in proportion of NIL shares for every NIL shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.





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iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION - NIL

v) ANY OTHER PRICE SENSITIVE INFORMATION

One of the Tableware producing furnaces having outlived its useful campaign life and closed for major rebuild. All the imported components required for rebuild has reached the site. Insha Allah, it will be put on for commercial production by the end of December this year.

The financial results of the Company are attached as **Annexure – A**.

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Wednesday, the October 29, 2014 at Defence Services Officers Mess, 71 – Tufail Road, Lahore Cantt.

The Register of Members and Share Transfer Books of the Company will remain closed from October 23, 2014 to October 29, 2014 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Shemas International Pvt. Limited, Suit # 31, 2<sup>nd</sup> Floor, Sadiq Plaza, 69-Shahra-e-Quaid-e-Azam (The Mall), Lahore at the close of business hours on Wednesday the October 22, 2014 will be treated in time for the purpose of transfer of shares and for any entitlement.

We will be sending you 300 copies of printed accounts for distribution in due course of time.

Thanking you.

Yours faithfully,  
For Tariq Glass Industries Limited

(Mohsin Ali)  
Company Secretary





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### Annexure-A

The financial results of the company are as follows:

### Tariq Glass Industries Limited Profit and Loss Account For the year ended June 30, 2014

|                                   | 2014<br>Rupees       | 2013<br>Rupees       |
|-----------------------------------|----------------------|----------------------|
| Sales - net                       | 7,756,440,687        | 3,888,972,818        |
| Cost of sales                     | (6,629,658,556)      | (3,301,655,157)      |
| <b>Gross profit</b>               | <b>1,126,782,131</b> | <b>587,317,661</b>   |
| Administrative expenses           | (95,506,267)         | (76,845,899)         |
| Selling and distribution expenses | (655,548,414)        | (260,154,677)        |
|                                   | <b>(751,054,681)</b> | <b>(337,000,576)</b> |
|                                   | 375,727,450          | 250,317,085          |
| Other income                      | 21,332,857           | 7,890,321            |
| Finance cost                      | (326,868,705)        | (93,714,327)         |
| Other expenses                    | (2,591,931)          | (11,938,931)         |
| <b>Profit before taxation</b>     | <b>67,599,671</b>    | <b>152,554,148</b>   |
| Taxation                          | (51,111,541)         | 214,803,034          |
| <b>Profit after taxation</b>      | <b>16,488,130</b>    | <b>367,357,182</b>   |
| Earnings per share - basic        | 0.23                 | 5.30                 |
| - diluted                         | 0.22                 | 5.05                 |

