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TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.6

September 28, 2012

The General Manager
Karachi Stock Exchange (G) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

Fax.: 021-111-573-329

Confirmation: 021-32439618; 35274381

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the September 28, 2012, recommended the following:

- | | | |
|------|--|-------|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS ISSUE</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | - NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |

The Board of Directors has recommended to allot shares to M/S Qinhuangdao Yaohua Glass Machine Manufacture Company Limited or its nominees (the main machinery supplier of the Float Glass Project) in consideration for part payment of US\$ 2,000,000/- (United States Dollars Two million only) from the total supply price of US\$ 15,000,000/- (United States Dollars Fifteen million only) under contract dated June 14, 2010 between the Supplier and the Company. To accomplish this the paid-up share capital of the Company would be increased by further issuance of fully paid 4,158,000 ordinary shares of Rs. 10/- each by way of other than as Right Shares under the first provision to Section 86(1) of the Companies Ordinance, 1984 at an offer price of Rs. 45,2140 per ordinary share (price determined at a parity value of 1 US Dollar equal to PKR 94/-) which includes premium of Rs. 35,2140 per ordinary share for a total value of Rs. 187,999,812/- (Rupees One Hundred Eighty Seven Million Nine Hundred Ninety Nine