

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3073

N O T I C E

May 27, 2011

Reproduced hereunder letter received from **TARIQ GLASS INDUSTRIES LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**TARIQ GLASS INDUSTRIES LTD.**

HEAD OFFICE & MARKETING OFFICE:

123-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

TGIL/Shares/R2/0525-I-A

May 25, 2011

Mr. Muhammad Ghufan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: **NOC FOR RELEASE OF FUNDS - 200% RIGHT ISSUE**

Dear Sir,

We are pleased to annex herewith an original certificate issued by M/s KPMG Taseer Hadi & Co., Chartered Accountants bearing No. LA-IA-169-11 dated May 23, 2011 confirming that the Company has received the full subscription money of Rs. 577,500,000/- against the 200% Right Issue of 46,200,000 ordinary shares of Rs. 10/- each issued at Rs. 12.50 per share (inclusive of a premium of Rs. 2.50 per share) and corresponding increase in paid up capital of the Company from Rs. 231,000,000 to Rs. 693,000,000.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Waqar Ullah)
Company Secretary