

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the shareholders of Telecard Limited will be held at the Registered office of the company at 75, East Blue Area, 3rd Floor World Trade Centre, Fazal-ul-Haq Road, Islamabad on 29 June 2015 at 11 a.m. to transact the following business:

Ordinary Business:

1. To confirm the minutes of the last Annual General Meeting held on 30 October 2014.
2. To elect seven directors as fixed by the Board in accordance with section 178(1) of the Companies Ordinance, 1984, for a period of three (3) years commencing 29 June 2015.

The retiring directors, who are eligible for re-election, are:

Mr. Sultan-ul-Arfeen
Mr. Shahid Firoz
Mr. Shams ul Arfeen
Syed Aamir Hussain
Mr. Hissan ul Arfeen
Mr. Tipu Saeed Khan
Mr. Waseem Ahmad

3. To transact any other business with the permission of the Chair.

By the order of the Board
Waseem Ahmad
Company Secretary
Islamabad

Notes:

1. Any person who seeks to contest election to the office of director shall, whether he is a retiring director or otherwise, file with the company at its Registration Office, not later than fourteen days before the date of the meeting at which elections are to be held, a notice of his intention to offer himself for election as a director along with the required documents.
2. The share Transfer Books of the Company will remain closed from 23 June 2015 to 29 June 2015 (both days inclusive).
3. A member entitled to attend and vote at the Meeting is entitled to appoint another member as a proxy to attend, speak and vote on his/her behalf. A corporation being a member may appoint as its proxy any of its official or any other person whether a member of the company or otherwise.