

ATTN: MR. Ghaffar



17 April 2015

The General Manager  
Karachi Stock Exchange  
Karachi.

**Notice of Book Closure for the 24<sup>th</sup> Installment of Term Finance Facility (TFC) of Telecard Limited**

Dear Sir,

This has reference to the captioned subject and our notice dated 10 April 2015.

We would like to inform the Exchange that Telecard is seeking to negotiate the re-structuring of its TFC issue dated 27 May 2005 and therefore, the afore-said notice may not be a final one in this regard.

We shall keep the Exchange informed on the terms of restructuring including revised coupon payment dates and amounts as soon these are finalized and approved by the TFC holders. In the meantime we request you to wait for our final instructions /advise in the matter.

Thanking you in anticipation.

Regards,

A handwritten signature in black ink, appearing to read "Waseem Ahmad", written in a cursive style.

Waseem Ahmad  
Company Secretary

TELECARD LIMITED

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