



24 September, 2014

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Wednesday 01 October 2014 at 1200 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the Annual Accounts for the year ended 30 June 2014.

The Company has decided that the Close Period is from 25 September 2014 to 01 October 2014 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in the manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

A handwritten signature in black ink, appearing to read "Waseem Ahmad", is written over a faint circular stamp.

Waseem Ahmad
Company Secretary

TELECARD LIMITED

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