23 April, 2014

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Wednesday 30 April 2014 at 1200 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the 3rd Quarterly Accounts for the period ended 31 March 2014.

The Company has decided that the Close Period is from 24 April 2014 to 30 April 2014 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in the manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

Waseem Ahmad
Company Secretary