

07 February 2014

Mr. Khurram Burney
 Manager
 Companies Affairs Department
 Karachi Stock Exchange Limited



Subject: Rescheduling of Term Finance Certificates

Dear Sir,

This is in reference to our meeting at Karachi Stock Exchange on 06 February 2014 regarding the captioned subject:

We are pleased to provide the below working for redemption of Telecard Limited as requested:

Redemption Date	Principal Amount Opening Balance	Redemption	Principal Amount Closing Balance	Frozen Markup Redemption in Rupees
February 18, 2013	1,833.42	36.67	1,796.75	1,551,841
May 19, 2013	1,796.75	146.67	1,650.08	6,207,363
August 17, 2013	1,650.08	146.67	1,503.41	6,207,363
November 15, 2013	1,503.41	146.67	1,356.73	6,207,363
February 13, 2014	1,356.73	165.01	1,191.72	6,983,284
May 14, 2014	1,191.72	183.34	1,008.38	7,759,204
August 12, 2014	1,008.38	183.34	825.04	7,759,204
November 10, 2014	825.04	275.01	550.03	11,638,806
February 08, 2015	550.03	275.01	275.02	11,638,806
May 09, 2015	275.02	275.01	0.00	11,638,806

You are requested to hold another meeting to clarify any ambiguity regarding the foregoing.

Regards,

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
 Company Secretary

TELECARD LIMITED

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