



30 September, 2020

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the year ended 30 June 2020**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 30 September, 2020 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the year ended 30 June, 2020 appear on the following page:

Handwritten signature and initials in black ink, including a large stylized signature and the initials "JH" to the left.

TELECARD LIMITED  
 UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
 FOR THE YEAR ENDED JUNE 30, 2020

	June 30, 2020	June 30, 2019
	---- (Rupees in '000') ----	
Revenue - net	1,183,279	1,091,181
Direct costs	<u>(654,990)</u>	<u>(651,623)</u>
<b>Gross profit</b>	<b>528,289</b>	439,558
Administrative expenses & distribution costs	<u>(331,664)</u>	<u>(273,440)</u>
Other expenses	<u>(179,111)</u>	<u>(265,235)</u>
Other income	<u>30,295</u>	<u>163,911</u>
	<u>(480,480)</u>	<u>(374,764)</u>
<b>Operating profit</b>	<b>47,809</b>	64,794
Finance costs	<u>(122,403)</u>	<u>(79,039)</u>
<b>Loss before taxation</b>	<b>(74,594)</b>	(14,245)
Taxation	<u>(34,694)</u>	<u>(46,224)</u>
<b>Net loss for the year</b>	<b><u>(109,288)</u></b>	<b><u>(60,469)</u></b>
<b>Loss per share - basic &amp; diluted (Rupees)</b>	<b><u>(0.36)</u></b>	<b><u>(0.20)</u></b>

We will be uploading the financials for the year ended 30 June 2020 on PUCARS

Yours Sincerely,

~~Syed Anam Hussain  
 CHIEF EXECUTIVE OFFICER~~

*(Handwritten signature)*

**TELECARD LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	June 30, 2020	June 30, 2019
	---- (Rupees in '000') ----	
<b>Revenue – net</b>	3,910,039	4,223,936
Direct costs	<u>(2,710,540)</u>	<u>(3,215,499)</u>
<b>Gross profit</b>	<b>1,199,499</b>	<b>1,008,437</b>
Administrative expenses & distribution costs	<u>(719,494)</u>	<u>(702,090)</u>
Other operating expenses	<u>(228,260)</u>	<u>(98,104)</u>
	<u>(947,754)</u>	<u>(800,194)</u>
Other income	<u>70,575</u>	<u>160,787</u>
	<u>(877,179)</u>	<u>(639,407)</u>
<b>Operating profit</b>	<b>322,320</b>	<b>369,030</b>
Finance costs	<u>(159,580)</u>	<u>(113,013)</u>
<b>Profit before taxation</b>	<b>162,740</b>	<b>256,017</b>
Taxation	<u>(237,871)</u>	<u>(278,982)</u>
<b>Loss for the year</b>	<b>(75,131)</b>	<b>(22,965)</b>
Loss is attributable to:		
Owners of the Holding Company	<u>(73,912)</u>	<u>(22,119)</u>
Non-controlling interests	<u>(1,219)</u>	<u>(846)</u>
	<u>(75,131)</u>	<u>(22,965)</u>
<b>Loss per share - basic &amp; diluted - (Rupees)</b>	<b>(0.25)</b>	<b>(0.08)</b>

We will be uploading the financials for the year ended 30 June 2020 on PUCARS

Yours Sincerely,

  
 Syed Asim Hussain  
 Chief Executive Officer



