



30 October, 2019

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 30 September 2019**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 30 October, 2019 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the period ended 30 September, 2019 appear on the following page:

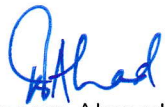
A handwritten signature in blue ink, appearing to be the initials "A" or "AA".

**TELECARD LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

	Sep 30, 2019	Sep 30, 2018
	----- (Rupees in '000) -----	
<b>REVENUE – net</b>	299,345	265,129
Direct costs	(170,074)	(157,359)
<b>GROSS PROFIT</b>	129,271	107,770
Distribution costs and administrative expenses	(106,273)	(113,003)
Exchange loss	(3,246)	-
Other income	2,003	2,363
	(107,516)	(110,640)
<b>OPERATING PROFIT / (LOSS)</b>	21,755	(2,870)
Finance costs	(25,872)	(13,885)
<b>(LOSS) BEFORE TAXATION</b>	(4,117)	(16,755)
Taxation	(13,260)	(8,626)
<b>(LOSS) FOR THE PERIOD</b>	(17,377)	(25,381)
<b>(LOSS) PER SHARE - Basic and diluted (Rupees)</b>	(0.06)	(0.08)

We will be uploading the financials for 30 September 2019 on PUCARS

Yours Sincerely,

  
Waseem Ahmad  
**Company Secretary**


**TELECARD LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

	September 30, 2019	September 30, 2018
	..... (Rs. in '000) .....	
<b>REVENUE - net</b>	1,098,316	934,674
Direct costs	(685,785)	(613,996)
<b>GROSS PROFIT</b>	412,531	320,678
Distribution cost and administrative expenses	(204,671)	(227,067)
Other operating expense	(31,818)	(24,245)
Other income	3,472	948
	(233,017)	(250,364)
<b>OPERATING PROFIT</b>	179,514	70,314
Finance costs	(35,635)	(21,153)
<b>PROFIT BEFORE TAXATION</b>	143,879	49,161
Taxation	(72,594)	(62,999)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	71,285	(13,838)
<b>EARNING / (LOSS) PER SHARE - BASIC AND DILUTED</b>	0.24	(0.05)
<b>Profit/(loss) attributable to:</b>		
Owners of the Holding Company	72,361	(13,838)
Non-Controlling Interest	(1,076)	-
	71,285	(13,838)

We will be uploading the financials for 30 September 2019 on PUCARS

Yours Sincerely,

Waseem Ahmad

Company Secretary